

Jain International Trading BV Provides an Update on the Restructuring Support Agreement
relating to the
US\$200,000,000 aggregate principal amount outstanding of 7.125% Senior Notes due 2022
(ISIN No. XS1555346995; Common Code No.: 155534699)

May 11, 2021

Update on the Restructuring Support Agreement

As set out in the Issuer's previous announcements dated March 17, 2021 and April 16, 2021, the Issuer, the Parent Guarantor and Holders representing a majority in aggregate principal amount of the outstanding Notes entered into a restructuring support agreement (the "RSA") to govern the terms of such Holders' support of the proposed restructuring of the Notes (the "Restructuring"). As at the date hereof, Holders representing 71.44% of the outstanding Notes have signed or acceded to the RSA to support the Restructuring. As previously announced, each Holder that became subject to the terms of the RSA prior to 10 May, 2021 and then subsequently votes in favour of the Scheme and remains a party to the RSA on the effective date of the Restructuring will receive a consent fee of 0.40% of the aggregate principal amount of outstanding Notes held by such Holder.

Following ongoing discussions between the Issuer and the Noteholder Committee (as such term is defined in the RSA), it is now contemplated that certain amendments to the RSA be made in furtherance of the Restructuring which are to be documented by way of an amendment and restatement agreement to the RSA (the "Amendment and Restatement Agreement"). In light of the proposed amendments to the RSA, the terms of the Amendment and Restatement Agreement will be announced in due course together with the revised deadline for acceding to the RSA. The Issuer strongly encourages Holders to enter into the RSA in order to facilitate the Restructuring in a timely manner.

Holders that wish to accede to the RSA should contact the Issuer's financial adviser; Elara Capital (Asia) Private Limited, at project.crop@elaracapital.com to access further information relating to the Restructuring (including the term sheet that outlines the key commercial terms thereof which is also available at https://www.nseprimeir.com/Pages/corp_announcement.aspx?value=3cYDU7170mvM600MSHCcMw==) and for details of how to accede to the RSA prior to it being amended and restated.

Holders who have already signed or acceded to the RSA to support the Restructuring will also be required to execute the Amendment and Restatement Agreement in due course.

The Issuer will make further announcements with respect to the: (i) Restructuring; (ii) Scheme; and (iii) Amendment and Restatement Agreement once available and as appropriate.

About the Group

Our Company, Jain Irrigation Systems Limited (JISL) with its motto 'Small Ideas, Big Revolutions' with more than 11,500 associates worldwide and revenue of ~USD 1.15 billion, is an Indian multinational company with manufacturing plants in 33 locations across the globe. JISL, its subsidiaries and associates are engaged in manufacturing of Micro Irrigation Systems, PVC Pipes, HDPE Pipes, Plastic Sheets, Agro Processed Products, Renewable Energy Solutions, Tissue Culture Plants, Financial Services and other agricultural inputs since more than 34 years. It has pioneered a silent Productivity Revolution with modern irrigation systems and innovative technologies in order to save precious water and has helped to get significant increase in crop yields, especially for millions of the small farmers. It has also ushered in new concept of large scale Integrated Irrigation Projects (IIP). 'More Crop Per Drop™' is the company's approach to water security and food security. All the products

& services of JISL help create sustainable future while fulfilling its vision 'Leave this world better than you found it'. JISL is listed in NSE-Mumbai at JISLJALEQS and in BSE at code 500219.

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Forward Looking Statements

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