STRACO CORPORATION LIMITED

Registration Number: 200203482R

(Incorporated in the Republic of Singapore)

REOPENING OF SINGAPORE FLYER OPERATIONS – An Update

The Board of Straco Corporation Limited (the "Company") would like to announce that subsequent to the announcement made on 20th January 2022, Straco Leisure Pte Ltd, a subsidiary of the Company which operates the Giant Observation Wheel, more commonly referred to as the Singapore Flyer, has received approval from the Building and Construction Authority for the resumption of flight operations on 14 April 2022. With this approval, the Singapore Flyer will be resuming normal operations on Friday 15 April 2022.

Inspection and test had been carried out, under the supervision of the appointed specialist professional engineer (SPE), to ensure the structural integrity of the Giant Observation Wheel.

Any further updates will be uploaded to the Singapore Flyer website (at https://www.singaporeflyer.com/) where appropriate.

By Order of the Board Lotus Isabella Lim Mei Hua Company Secretary

14 April 2022