# SARINE TECHNOLOGIES LTD

**(Israel Registration No. 51 1332207)**

**Disclosure In Compliance With Rule 704(29) - Grant of Employee Share Options**

Sarine Technologies Ltd. (the "Company") hereby discloses in accordance with Rule 704(29) the details of the grant of employee share options as follows:

| | | |
|---|---|---|
| 1. | **Date of grant** | 23 January 2017 |
| 2. | **Exercise price of options granted** | S$1.78 |
| 3. | **Number of options granted** | 334,000 |
| 4. | **Market price of its securities on the date of grant** | S$1.79 |
| 5. | **Number of options granted to directors and controlling shareholders (and their associates), if any** | --- |
| 6. | **Validity period of the options** | 23 January 2017 – 22 January 2023 |

By Order of the Board

Sarine Technologies Ltd.

Submitted by Amir Jacob Zolty, Company Secretary, on 24.1.2017 to the SGX