



**5E RESOURCES LIMITED**  
(Company Registration Number: 202136285K)  
(Incorporated in Singapore)

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## CLARIFICATION ON THE SHARE BUY-BACK

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The Board of Directors (the “**Board**”) of 5E Resources Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to the announcement made on 19 November 2023 wherein the Company had purchased 100,000 shares at S\$0.2525 per share on 17 November 2023 for a total consideration of S\$25,397.64 (“**Share Buy-Back**”).

Upon further review of the Share Buy-Back, the Company noted that the purchase price of S\$0.2525 per share had exceeded the 5% cap of the average of the closing market price over the last five consecutive active trading days for such share buy-backs of S\$0.2468 per share (“**Maximum Purchase Price**”), by S\$0.0057 per share or 2.31%. Whilst the Company had tried to rectify this with its broker, however, the Share Buy-Back had already completed and could not be invalidated. The 100,000 shares bought constituted 0.07% of the Company’s total issued share capital of 147,474,784 shares.

The inadvertent error in determining the purchase price for the Share Buy-Back occurred due to an erroneous calculation of the Maximum Purchase Price where the average of the closing market price over the last five consecutive days was used, instead of the average of the closing market price over the last five consecutive active trading days. As the Maximum Purchase Price was erroneously applied due to the inadvertent oversight, the completion of the Share Buy-Back has led the Company to breach Rule 869 of the Listing Manual Section B: Rules of Catalyst, as the purchase price exceeds the Maximum Purchase Price as set out above.

In light of the above, the management will strengthen and update its current internal policy and procedures to ensure that the accuracy of the Maximum Purchase Price before undertaking any further share buy-back transactions in the future, by including the computation of the Maximum Purchase Price based on the correct definition. The Board (including the Audit and Risk Committee) will oversee the implementation process.

In the meantime, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company and to refrain from taking any action in relation to their securities which may be prejudicial to their interests. If in doubt about the action that they should take, shareholders and potential investors should seek advice from their stockholders, bankers, solicitors, accountants, tax advisers or other professional advisers.

### BY ORDER OF THE BOARD

Lim Te Hua  
Executive Director and Chief Executive Officer  
19 November 2023

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”).*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Leong Weng Tuck Registered Professional, 36 Robinson Road, #10-06 City House, Singapore 068877, [sponsor@rhtgoc.com](mailto:sponsor@rhtgoc.com).*