

Redemption of Non-Cumulative Perpetual Preferred Securities

TOKYO, November 28, 2018 --- Sumitomo Mitsui Financial Group, Inc. (President and Group CEO: Takeshi Kunibe) announces that its wholly owned subsidiary, SMFG Preferred Capital GBP 2 Limited, notified to the Paying Agent and the Registrar its intention to redeem all of the outstanding preferred securities set out below on January 25, 2019, due to the occurrence of the Special Event (“Special Event Redemption”).

1. Summary of Preferred Securities to be Redeemed

Issuer	SMFG Preferred Capital GBP 2 Limited
Type of Security	Non-cumulative perpetual preferred securities (the “Preferred Securities”)
Maturity	Perpetual
Special Event Redemption	At any time a Special Event has occurred and is continuing, the Issuer will have the right to redeem the Preferred Securities for cash at a redemption price equal to, prior to January 25, 2029, the Make Whole Amount, or, on or after January 25, 2029, GBP 1,000 per Preferred Security plus, if applicable, an amount equal to unpaid dividends, if any, on such Preferred Security with respect to the then current Dividend Period accrued on a daily basis
Total Issue Amount	GBP 250,000,000
Dividend Rate	10.231% until January 2029, floating rate thereafter
Issue Date	July 18, 2008
Listing	Singapore Exchange Securities Trading Limited (“SGX”)

2. Redemption Date

January 25, 2019

3. Provision applicable to the Special Event Redemption

(i) of the definition of “Special Event” (disqualification of the regulatory capital (*))

(*) Due to the expiration of the transitional arrangement implemented in 2013, the Preferred Securities is scheduled to be excluded from SMFG’s Core Capital after Mar. 2022

4. Redemption Price

Make Whole Amount (*) per Preferred Security

Dividend of GBP 102.31 for the immediately preceding Dividend Period will be paid separately.

(*) The Make Whole Amount will be calculated on the third Sterling Business Day before the date fixed for redemption in accordance with the terms of the Preferred Securities. On or about the calculation date, the actual Make Whole Amount is expected to be published on the website of SGX