



MEDIA RELEASE

Soup Restaurant to pay out special dividend of 0.25 cent per share to mark 25th anniversary

Singapore, 10 November 2016 – Soup Restaurant Group Limited announced today that it has declared a special dividend of 0.25 cent per ordinary share as part of its 25th anniversary celebrations.

Details are as follows:

Name of dividend	Special
Dividend type	Cash
Dividend per ordinary share	0.25 cent per ordinary share
Tax rate	Tax exempt (one-tier)
Date payable	15 th December 2016

Mr Wong Wei Teck, Co-Founder and Managing Director of Soup Restaurant, said: “Soup Restaurant has come a long way since its humble beginnings as a niche restaurant in a Chinatown shophouse to become one of the leading Chinese restaurants in Singapore focusing on traditional home-style Chinatown Heritage Cuisine. We are pleased to reward our shareholders with this special dividend to thank them for their support over the years.”

Soup Restaurant was founded by a group of engineers. It opened its first outlet at Smith Street in 1991, serving mainly herbal soups and home-cooked dishes. Today, the Group is listed on the Mainboard of the Singapore Exchange and operates a portfolio of well-known food and beverage brands including Soup

Restaurant, POTLUCK, and CAFE O. The Group currently has 20 restaurant outlets in Singapore and Malaysia as well as a franchised outlet in Indonesia selling signature dishes like the Samsui Ginger Chicken, the Chinatown family steamed dishes and herbal soups.

The Group has been strategically expanding its operations and has opened four new outlets in Raffles Hotel, Holland Village and Compass One in the second and third quarters of 2016. It will also be opening its newest “Teahouse” or “茶樓” concept restaurant in Changi Airport in 4Q2016.

The four new outlets, as well as existing restaurants, contributed an additional \$1.0 million to the Group’s revenue for 9M2016, although the increase was offset by the closure of three outlets. Revenue for the food processing, distribution and procurement services segment increased \$0.2 million or 19.4%. In 9M2016, the Group saw an increase of 46.8% in its net profit of \$590,000, compared to \$402,000 in the corresponding period last year.

The Group plans to consolidate and streamline its brands while it looks for prime locations within Singapore and overseas for expansion. As part of the effort, Soup has carried out an evaluation of underperforming outlets, retaining and re-focusing those with the potential to turnaround and exiting those which are no longer in line with the Group’s targets.

At the same time, the Group will continue to tighten costs control and improve productivity. The food processing and distribution business remains focused on its core strategies to assist the Group through procurement sourcing and management, as well as widening its distribution networks for its fast-moving consumer goods.

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About Soup Restaurant

Founded in 1991, Soup Restaurant Group Limited has its humble beginnings as a niche restaurant in Chinatown focusing mainly on herbal soups and home-cooked dishes served at reasonable prices. Today, the Company is listed on the Mainboard of the Singapore Exchange and operates a portfolio of well-known food and beverage brands such as "Soup Restaurant", "POTLUCK", and "CAFE O". The Group currently has 20 restaurant outlets in Singapore and Malaysia as well as a franchised outlet in Indonesia.

Soup Restaurant is one of the leading restaurants in Singapore serving "Chinatown Heritage Cuisine". Based on traditional dishes and home-style cooking, Soup Restaurant boasts signature dishes like the "Samsui Ginger Chicken", the Chinatown family steamed dishes and herbal soups.

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