

ISETAN (SINGAPORE) LIMITED

Company Registration No.: 197001177H
(Incorporated in the Republic of Singapore)

RESULTS OF THE ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of Isetan (Singapore) Limited (the “**Company**”) is pleased to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 28 April 2017, all resolutions relating to matters set out in the Notice of AGM dated 13 April 2017, and put to the AGM, were duly passed on a poll vote.

(a) Poll Results

The results of the poll on each of the resolutions put to the vote at the AGM are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1: Adoption of Directors' Statement and Accounts	26,544,625	26,540,875	99.99%	3,750	0.01%
Resolution 2: Re-election of Mr. Chey Chor Wai as Director under Article 95	26,544,625	26,520,925	99.91%	23,700	0.09%
Resolution 3: Re-election of Mr. Toshihiko Nakagome as Director under Article 102	26,544,625	26,537,925	99.97%	6,700	0.03%
Resolution 4: Declaration of Final Dividend of 5.0 cents per share	26,544,625	26,520,925	99.91%	23,700	0.09%
Resolution 5: Approval of Directors' Fees for the financial year ending 31 December 2017 of up to S\$180,000/-	26,457,825	26,382,125	99.71%	75,700	0.29%
Resolution 6: Re-appointment of PricewaterhouseCoopers LLP as Auditors and authorise the Directors to fix their remuneration	26,539,625	26,522,625	99.94%	17,000	0.06%

(b) Details of parties who are required to abstain from voting on any resolution(s)

No party was required to abstain from voting on any resolution.

(c) Name of firm and/or person appointed as scrutineer

Lee & Lee was appointed as scrutineer of the AGM.

(d) Statements pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“Rule 704(8)”)

Mr. Chey Chor Wai was re-elected at the AGM as a Director of the Company and will remain as the Lead Independent Director, Chairman of the Audit and Risk Committee and a member of the Nominating Committee and Remuneration Committee. For the purpose of Rule 704(8), the Board considers Mr. Chey Chor Wai to be independent.

BY ORDER OF THE BOARD

LUN CHEE LEONG
COMPANY SECRETARY

Dated: 28 April 2017