

RENEWABLE ENERGY ASIA GROUP LIMITED

Incorporated in Bermuda (Company Registration No. 33437)

This announcement has been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST").

The Company's Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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DISRUPTION ON OPERATIONS OF THE PLANTS

The Board of Directors (the "Board") of Renewable Energy Asia Group Limited (the "Company") wish to announce that further to the commissioning of Renewable Energy Asia (Dunhuang) Solar Power Co., Ltd in early January 2015, the production of the power plants have been marred with disruption from disgruntled subcontractors who have not received their payment from the main contractor.

The management has made police reports and have also sought legal recourse to recover losses suffered as a result of the stoppages in power production caused by these disruptions.

The Board will update shareholders on material developments in due course and the Company will make further announcements as and when there are any subsequent developments hereafter.

BY ORDER OF THE BOARD

Loh Siew Lee Soh Yeow Hwa Company Secretaries

22 December 2015