

SBI Offshore Limited
(In Members' Voluntary Liquidation)
(Company Registration Number: 199407121D)
(Incorporated in the Republic of Singapore)
(the "**Company**")

Minutes of the Annual Meeting

DATE	:	Monday, 3 April 2023
TIME	:	11.10 a.m.
VENUE	:	60 Cecil Street, ISCA House, Training Room 4-2, Singapore 049709
PRESENT	:	As set out in the attendance records maintained by the Company.
IN ATTENDANCE	:	As set out in the attendance records maintained by the Company.
CHAIRMAN	:	Mr Don Ho Mun-Tuke (Liquidator of the Company)

WELCOME BY CHAIRMAN

Mr Don Ho Mun-Tuke took the chair and welcomed shareholders of the Company ("**Shareholders**") to the Annual Meeting of the Company ("**Annual Meeting**"). The Independent Directors of the Company have conveyed their apologies for absence at the Annual Meeting.

QUORUM

As the quorum was present, the Chairman declared the Annual Meeting open.

NOTICE

The Liquidator's Report, being the account of the Liquidator's acts and dealings, and of the conduct of the winding up of the Company during the preceding year, together with the Notice of the Annual Meeting dated 17 March 2023, having been circulated to the Shareholders, was taken as read.

The Chairman informed that he has exercised his right as Chairman of the Annual Meeting and demanded for the resolution tabled at the Annual Meeting be voted by way of poll. The Company has appointed Entrust Advisory Pte. Ltd. ("**Scrutineer**") as scrutineer for the poll at the Annual Meeting and the representative from the Scrutineer read the polling procedures.

SPECIAL BUSINESS

ORDINARY RESOLUTION 1: ACCOUNT OF THE LIQUIDATOR'S ACTS AND DEALINGS, AND OF THE CONDUCT OF THE WINDING UP OF THE COMPANY DURING THE PRECEDING YEAR

The Chairman informed that no notice of objection to the account of the Liquidator's acts and dealings, and of the conduct of the winding up of the Company during the preceding year ("**Liquidator's Report**") was received from the Independent Directors.

Members present were invited to submit questions on the Liquidator's Report. Questions raised and replies made by the Company during the Annual Meeting are set out in the Appendix A annexed to these minutes.

There being no further question, the Chairman proposed the motion to approve the Liquidator's

Report.

The motion was seconded by Mr Ou Yang Yan Te.

The motion was put to vote by poll and Shareholders were requested to cast their vote on Resolution 1 by completing the poll voting slip.

After a recess of 15 minutes for the vote to be counted and verified, the Chairman announced the poll results as follows:

For Resolution 1 relating to the Liquidator's Report, 88,830,800 ordinary shares representing 99.83% voted 'For' the Resolution and 150,000 ordinary shares representing 0.17% voted 'Against' the Resolution.

Based on the results of the poll, the Chairman declared Ordinary Resolution 1 carried.

CONCLUSION

There being no other business, the Chairman thanked Shareholders or members for their attendance at the Annual Meeting and declared the Annual Meeting closed at 11.31 a.m..

SIGNED AS A TRUE RECORD OF THE PROCEEDINGS

DON HO MUN-TUKE
CHAIRMAN