

THE STRAITS TRADING COMPANY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 188700008D)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 28 APRIL 2022

The board of directors (the "**Board**") of The Straits Trading Company Limited (the "**Company**") are pleased to announce that at the Annual General Meeting ("**AGM**") of the Company held via webcast on 28 April 2022, all resolutions relating to the matters set out in the Notice of AGM dated 6 April 2022 were duly passed.

The information as required under Rule 704(16) of the Listing Manual of Singapore Exchange Securities Trading Limited (the "**Listing Manual**") is set out below:

(a) Breakdown of valid votes cast at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business:					
<u>Ordinary Resolution 1</u> To receive and adopt the Audited Financial Statements and the Directors' Statement for the financial year ended 31 December 2021 and the Independent Auditor's Report thereon	307,893,322	307,731,922	99.95	161,400	0.05
<u>Ordinary Resolution 2(a)</u> Re-election of Ms Chew Gek Hiang as a Director of the Company	307,857,322	307,223,897	99.79	633,425	0.21
<u>Ordinary Resolution 2(b)</u> Re-election of Mr Goh Kay Yong David as a Director of the Company	307,857,322	307,659,197	99.94	198,125	0.06
<u>Ordinary Resolution 2(c)</u> Re-election of Mr Tan Chian Khong as a Director of the Company	307,857,322	307,108,297	99.76	749,025	0.24

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business:					
<u>Ordinary Resolution 3</u> To approve the payment of Directors' fees of \$690,000 for the financial year ended 31 December 2021	307,853,722	307,497,997	99.88	355,725	0.12
<u>Ordinary Resolution 4</u> To re-appoint Ernst & Young LLP as the Independent Auditor of the Company and to authorise the Directors to fix their remuneration	307,860,422	307,615,222	99.92	245,200	0.08
Special Business:					
<u>Ordinary Resolution 5</u> Authority to issue shares	306,900,222	303,834,010	99.00	3,066,212	1.00
<u>Ordinary Resolution 6</u> Renewal of the Share Buyback Mandate	307,888,522	307,719,597	99.95	168,925	0.05

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

No persons were required to abstain from voting on any of the abovementioned resolutions put to the AGM.

(c) Name of firm and/or person appointed as scrutineer

Entrust Advisory Pte. Ltd. was appointed by the Company as the scrutineer at the AGM for the purpose of the poll.

(d) Re-election of Directors to the Audit Committee

Ms Chew Gek Hiang, who was re-elected as a Director of the Company at the AGM, remains as a member of the Audit and Risk Committee and is considered by the Board to be a Non-Independent Director for the purpose of Rule 704(8) of the Listing Manual.

Mr Tan Chian Khong, who was re-elected as a Director of the Company at the AGM, remains as Chairman of the Audit and Risk Committee and is considered by the Board to be an Independent Director for the purpose of Rule 704(8) of the Listing Manual.

By Order of the Board

Ngiam May Ling
Company Secretary
28 April 2022
Singapore