



PACC OFFSHORE SERVICES HOLDINGS LTD.

Regn No. 200603185Z
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ACQUISITION OF PACIFIC COSMO VENTURES LIMITED AND VALLEY OCEAN LIMITED

PACC Offshore Services Holdings Ltd. (the "Company") wishes to announce that the Company has acquired the following companies for consideration of US\$1.00 each respectively (the "Acquisition"), detailed as below:-

- | | | |
|--------------------------|---|--------------------------------|
| 1) Name | : | Pacific Cosmo Ventures Limited |
| Principal Activity | : | Commercial Shipping |
| Registered Capital | : | US\$1.00 |
| Country of Incorporation | : | British Virgin Island |
| | | |
| 2) Name | : | Valley Ocean Limited |
| Principal Activity | : | Commercial Shipping |
| Registered Capital | : | US\$1.00 |
| Country of Incorporation | : | British Virgin Island |

The Acquisition will not be expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 2015.

None of the Directors or the controlling shareholder of the Company has any interest, direct or indirect, in the Acquisition.

By order of the Board

Dawn Tay
Company Secretary
10 April 2015