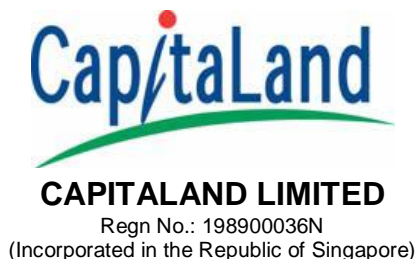


*This Announcement does not constitute an offer to buy, or a solicitation of an offer to sell, any Convertible Bonds (as defined below) and no such offer, solicitation, purchase or sale shall be made in the United States or any jurisdiction in which such offer, solicitation, purchase or sale would be unlawful.*

*The distribution of the Tender Offer Memorandum (as defined below) in certain jurisdictions may be restricted by law. Bondholders and any other person into whose possession the Tender Offer Memorandum comes are required by the Company (as defined below), the Dealer Manager (as defined in the Tender Offer Memorandum) and the Tender Agent (as defined in the Tender Offer Memorandum) to inform themselves about, and to observe, any such restrictions.*



## ANNOUNCEMENT

---

### INVITATION TO TENDER FOR CASH REPURCHASE OF S\$1,000,000,000 2.95 PER CENT. CONVERTIBLE BONDS DUE 2022 (ISIN: XS0303539786)

### NOTICE OF INCREASE IN THE MAXIMUM ACCEPTANCE AMOUNT AND THE RESULTS OF THE 2.95 PER CENT. BONDS TENDER OFFER

---

*Terms used in this Announcement but not otherwise defined shall have the meanings given to those terms in the tender offer memorandum dated 15 May 2015 ("**Tender Offer Memorandum**") issued by the Company (as defined below) in connection with the Tender Offers (as defined below).*

CapitaLand Limited (the "**Company**") refers to:

- (i) its announcements dated 14 May 2015 (the "**Tender Offer Announcements**") in connection with its invitation to tender for repurchase for cash of its S\$1,200,000,000 2.875 per cent. convertible bonds due 2016 (the "**2.875 per cent. Bonds**") (the "**2.875 per cent. Bonds Tender Offer**"), its S\$1,300,000,000 3.125 per cent. convertible bonds due 2018 (the "**3.125 per cent. Bonds**") (the "**3.125 per cent. Bonds Tender Offer**") and its S\$1,000,000,000 2.95 per cent. convertible bonds due 2022 ("**2.95 per cent. Bonds**", and together with the 2.875 per cent. Bonds and the 3.125 per cent. Bonds, the "**Convertible Bonds**") ("**2.95 per cent. Bonds Tender Offer**", and together with the 2.875 per cent. Bonds Tender Offer and the 3.125 per cent. Bonds Tender Offer, the "**Tender Offers**");
- (ii) its announcements dated 21 May 2015, 22 May 2015, 25 May 2015, 27 May 2015 and 9 June 2015 in connection with the Tender Offers (collectively, the "**Previous Announcements**");
- (iii) its notice of expiration dated 16 June 2015 in connection with the 2.95 per cent. Bonds Tender Offer; and
- (iv) the Tender Offer Memorandum in connection with the Tender Offers.

As at the date of this Announcement, the aggregate outstanding principal amount of the 2.95 per cent. Bonds is S\$1,000,000,000.

The Company wishes to inform the holders of the Convertible Bonds that with effect from (and including) the date of this Announcement, the Company has determined that the Maximum Acceptance Amount in respect of all three series of Convertible Bonds in total shall be increased to S\$905,000,000. Accordingly, with effect from (and including) the date of this Announcement, all references to “*Maximum Acceptance Amount*” in the Tender Offer Memorandum shall mean S\$905,000,000.

As announced by the Company on 9 June 2015, the settlement in respect of the 2.875 per cent. Bonds Tender Offer and the 3.125 per cent. Bonds Tender Offer has taken place and the Company has repurchased the 2.875 per cent. Bonds and the 3.125 per cent. Bonds in an aggregate principal amount of S\$591,250,000. Accordingly, the Company may accept valid tenders received in respect of the 2.95 per cent. Bonds in an aggregate principal amount of up to S\$313,750,000.

Following the expiration of the 2.95 per cent. Bonds Tender Offer, the Company wishes to inform the holders of the 2.95 per cent. Bonds (the “**2.95 per cent. Bondholders**”) that:

- (a) the Company has received valid tenders in respect of the 2.95 per cent. Bonds in an aggregate principal amount of S\$424,250,000;
- (b) the Company will accept valid tenders received in respect of the 2.95 per cent. Bonds at or below the 2.95 per cent. Bonds Tender Offer Consideration (as defined below) in an aggregate principal amount of S\$313,750,000, which will be the aggregate principal amount of the 2.95 per cent. Bonds to be repurchased by the Company on or around 23 June 2015 (subject to the Company’s right to extend, amend and/or terminate the 2.95 per cent. Bonds Tender Offer as provided in the Tender Offer Memorandum) (“**Settlement Date**”), at a price of 101.25 per cent. of the principal amount of the 2.95 per cent. Bonds tendered by the 2.95 per cent. Bondholders in increments of S\$250,000 (“**2.95 per cent. Bonds Tender Offer Consideration**”);
- (c) the aggregate cash consideration (excluding accrued but unpaid interest from, and including, the latest interest payment date in respect of the 2.95 per cent. Bonds up to, but not including, the Settlement Date (“**Accrued Interest**”)) payable by the Company for the repurchase of the 2.95 per cent. Bonds which have been validly tendered and accepted for purchase by the Company (the “**Accepted 2.95 per cent. Bonds**”) is S\$317,671,875;
- (d) the aggregate amount of Accrued Interest payable by the Company in respect of the Accepted 2.95 per cent. Bonds is S\$76,079; and
- (e) the total consideration (including Accrued Interest) payable by the Company for the repurchase of the Accepted 2.95 per cent. Bonds is S\$317,747,954.

Upon the closing and settlement of the 2.95 per cent. Bonds Tender Offer, the Accepted 2.95 per cent. Bonds will be cancelled and the aggregate outstanding principal amount of the 2.95 per cent. Bonds following such cancellation will be S\$686,250,000. The Company expects to make an announcement on or about 23 June 2015, stating, among other things, that settlement has taken place and the total consideration paid for the Accepted 2.95 per cent. Bonds.

None of the Directors or the controlling shareholders of the Company have any interest, direct or indirect, in the 2.95 per cent. Bonds.

Save as announced by the Company in this Announcement and the Previous Announcements, all the information and terms in relation to the Tender Offers as disclosed in the Tender Offer Announcements and the Tender Offer Memorandum remain unchanged.

By Order of the Board

Michelle Koh  
Company Secretary  
18 June 2015