LORENZO INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No. 200508277C)

DIFFERENCES BETWEEN UNAUDITED AND AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2019

The Board of Directors (the "Board") of Lorenzo International Limited (the "Company") refers to the unaudited full year financial results announcement for the financial year ended 31 March 2019 ("FY2019") released via SGXNet on 30 May 2019 (the "Unaudited Financial Statements").

Pursuant to Rule 704(6) of the Listing Manual, the Board wishes to highlight and clarify the material differences between the Unaudited Financial Statements and the audited financial statements for FY2019 following the finalisation of the audit. The material differences and the reasons for such material differences are set out in the explanatory notes attached.

BY ORDER OF THE BOARD

Lim Pang Hern Executive Director 12 February 2020