



Incorporated in the Republic of Singapore on 19 September 2011  
Company Registration Number 201128650E

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**DEVELOPMENT APPROVAL OBTAINED FOR AN ICONIC LUXURY HOTEL IN PERTH**  
**- SET TO BE THE TALLEST HOTEL IN PERTH AND WESTERN AUSTRALIA**

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The Board of Directors of Global Premium Hotels Limited ("the Company", and together with its subsidiaries, the "Group") refers to the announcement made on 2 October 2015 & 30 October 2015 (the "Previous Announcements") in relation to the purchase of the Property located at 36 (Lot 18) St Georges Terrace and 10-14 (Lots 19 and 50) Pier Street, Perth, Australia (the "Property").

Further to the Previous Announcements, the Group wishes to update that the development approval has been obtained by the Group to develop the Property into an iconic luxury hospitality property consisting of approximately 545 hotel rooms including 60 hotel apartments and 4 premium suites (the "Hotel"). The proposed Hotel is set to be the tallest hotel building upon completion\* in Perth and Western Australia with a height of approximately 249.5 meters with 62 levels. Fronting the development on St Georges Terrace is the St Andrew's Uniting Church, a building constructed in 1906 and widely recognised to be of cultural heritage significance. The church will be restored into a premium restaurant with a seating capacity of about 150 and will form part of the hotel.

The Hotel is situated on freehold land at the junction of St Georges Terrace and Pier Street in the prime Central Business District of Perth. Its location allows excellent access to transport facilities and business areas, with retail & dining amenities just around the corner at the Murray and Hay Street malls. A short walk away is the future Elizabeth Quay precinct, a 2.7 hectare dynamic new entertainment and leisure waterfront development reconnecting Perth CBD with the Swan River.

Estimated to be completed in 2020, the Hotel will feature modern interior design along with panoramic views of Swan River and Perth CBD. Guests staying on higher levels can also catch a glimpse of the Indian Ocean in the distance.

The Hotel will offer facilities such as heated lap pool, gymnasium, day spa & wellness centre with sauna & steam rooms, conference & meeting facilities, 2 full sized restaurants with approximately 150 and 300 seats, and several other bar & lounge areas. At the recreation level on level 54, guests can relax in the executive lounge, spend quiet time in the private library, dine in style in the private dining room or be entertained in the games room, all while enjoying the unparalleled views at this height.

An artist's impression of the development is attached.

**On Behalf of the Board**

Ms Ko Lee Meng  
Deputy Chairman & CEO

2 February 2017

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*Artist's impression of the Proposed Hotel*

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*Artist's impression of the Perth city skyline with the proposed Hotel*

*\*All information contained in this announcement is correct and current at the time of release, and is subject to change as required by the developer or the relevant authorities.*