Press Release   **HALCYON**

FOR IMMEDIATE RELEASE

Halcyon Agri announces leadership change

SINGAPORE, 12 March 2024 – Halcyon Agri Corporation Limited ("**Halcyon Agri**", the "**Company**" and together with its subsidiaries, the "**Group**") today announced a leadership change, re-designating Mr Sun Weiliang as the Company's new Chief Executive Officer. Mr Sun will succeed Mr Li Xuetao, who will step down from his role as Executive Director and Chief Executive Officer. The change takes place with immediate effect. Mr Li will be assuming other responsibilities as assigned by the Company's controlling shareholder, the Hainan Rubber Group ("**HRG**"). This leadership change is consistent with HRG's strategic developments and needs, and will provide the synergy to propel HRG and Halcyon Agri to future growth.

Mr Sun brings with him extensive experience in the agriculture industry in various leadership capacities. Prior to joining the Company, he served as the Chief Financial Officer of HRG.

In his role as CEO, Mr Sun will be in charge of formulating and executing the group's business strategy and overseeing its day-to-day management. He will work closely with the Board of Halcyon Agri and its management team to ensure the effective implementation of business plans.

Mr Li Xuetao (李雪涛), the incumbent CEO said, "*It has been my honour and pleasure to have worked together with an outstanding team of colleagues in Halcyon Agri over the past four years, particularly in navigating the challenges brought about by the COVID-19 pandemic, as well as transitioning to a new controlling shareholder, HRG. I wish the Company and Mr Sun, the new CEO all the best and look forward to the Company entering into the next phase of growth under the leadership of Mr Sun.*"

Mr Sun Weiliang (孙卫良), the incoming CEO said, "*I am honoured to have the opportunity to take on this role as the Executive Director and CEO. I look forward to working with our Board, our major shareholders as well as the Halcyon Agri team to build on their strong track record and bring the Company to greater heights.*"

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About Halcyon Agri

Halcyon Agri is a leading supply chain franchise of natural rubber with global presence. Headquartered in Singapore and listed on the Mainboard of Singapore Exchange (SGX: 5VJ), the Group owns and operates significant assets along the natural rubber value chain, and distributes a range of natural rubber grades, latex and specialised rubber for the tyre and non-tyre industries. It has 37 processing factories in most major rubber producing origins with production capacity of 1.4 million mT per annum, and is one of the largest owners of commercially operated rubber plantation globally.

Halcyon Agri comprises two major business units:
- **Halcyon Rubber Company (HRC)** is the pre-eminent supplier of natural rubber to the global tyre fraternity. HRC Group owns and operates 35 factories with wide-ranging approvals from the tyre

majors. The factories, compliant to stringent manufacturing standards, are located across the key rubber origins, including Indonesia, Malaysia, China, Thailand and Ivory Coast.

- **Corrie MacColl (CMC)** is a leading provider of specialist polymers for industrial and non-tyre applications. It comprises of two units: *CMC Plantations (CMCP)*, which owns one of the largest commercially owned and operated plantations globally and *CMC International (CMCI)*, a commercial and distribution platform with global third-party procurement capability, which supports the customers' requirements by providing full suite of logistic and technical services.

With a multinational workforce of more than 15,000 employees in over 100 locations globally, Halcyon Agri embraces sustainability as its core business tenet, and has stringent standards in place to ensure its products are sustainably sourced and responsibly produced.

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