



SILVERLAKE AXIS LTD

(Incorporated in Bermuda)
(Company Registration No. 32447)

ADJUSTMENT TO THE CONSIDERATION IN RELATION TO ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL OF SUNGARD AMBIT (SINGAPORE) PTE. LTD. (NOW KNOWN AS SILVERLAKE SYMMETRI (SINGAPORE) PTE. LTD.)

USE OF PROCEEDS FROM THE PLACEMENT OF 100,000,000 PLACEMENT SHARES COMPLETED ON 12 JUNE 2013

1. ADJUSTMENT TO THE CONSIDERATION IN RELATION TO ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL OF SUNGARD AMBIT (SINGAPORE) PTE. LTD. (NOW KNOWN AS SILVERLAKE SYMMETRI (SINGAPORE) PTE. LTD.)

Unless otherwise defined, terms used in this paragraph bear the same meanings as defined in the announcements dated 18 September 2015 and 1 October 2015 relating to the acquisition of the entire issued share capital of Sungard Ambit (Singapore) Pte. Ltd. (the “Acquisition”).

In the announcement made by the Company on 18 September 2015 in connection with the Acquisition, the Board of Directors of the Company had announced that the Consideration of US\$12,000,000 for the entire issued share capital of SAS was arrived at on a willing-buyer willing-seller basis and shall be paid in cash on completion, subject to working capital and net assets/liabilities adjustments.

Further to the 18 September 2015 announcement, the Board of Directors of the Company wishes to announce that taking into account the working capital and net assets/liabilities adjustments, the final Consideration has been agreed at US\$16,777,492, an increase of US\$4,777,492 (“Adjustment”). The Adjustment represents the current assets of the SAS Group (including cash balances) less the liabilities of the SAS Group and the Company has since paid the Adjustment in full to the Seller.

2. USE OF PROCEEDS FROM THE PLACEMENT OF 100,000,000 PLACEMENT SHARES (AS DEFINED BELOW) COMPLETED ON 12 JUNE 2013

Unless otherwise defined, terms used in this paragraph bear the same meanings as defined in the announcements dated 29 May 2013, 6 June 2013 and 12 June 2013 relating to the placement of 100,000,000 new ordinary shares in the capital of the Company (the “Placement Shares”) at a price of S\$0.75 for each Placement Share (the “Placement”).

Further to announcement made by the Company on 2 February 2016 in connection with the use of proceeds from the Placement, the Board of Directors of the Company wishes to announce that the balance of the net proceeds from the Placement of RM15.4 million has been fully disbursed and utilised as the partial payment in relation to the Adjustment.

The aforesaid utilisation of the net proceeds of the Placement is in accordance with the intended use of proceeds previously disclosed in the Company's announcement dated 29 May 2013.

BY ORDER OF THE BOARD

Kwong Yong Sin
Group Managing Director
9 May 2016