(Incorporated in the Republic of Singapore on 20 October 2010)
(Company Registration Number 201022364R)

CREDITOR APPLICATION AGAINST THE EXTENSION OF KXE'S MORATORIUM PURSUANT TO SECTION 211C OF THE COMPANIES ACT

1. INTRODUCTION

1.1 The Board of Directors ("**Board**") of Libra Group Limited (the "**Company**"), along with its subsidiaries and associated companies (the "**Group**"), refers to the Company's announcements dated 17 September 2019 and 20 September 2019, 24 September 2019, 14 October 2019, 15 November 2019, 2 April 2020, 9 April 2020, 14 April 2020, 31 July 2020, 21 August 2020, 19 October 2020, 23 October 2020, 27 October 2020, 4 November 2020, 1 December 2020,10 February 2021, 16 February 2021, 19 April 2021 and 27 April 2021 in relation to, *inter alia*, the Company's application to the High Court of Singapore under Section 211B of the Companies Act, and the application by Kin Xin Engineering Pte Ltd ("**KXE**") to the High Court of Singapore under Section 211C of the Companies Act for a moratorium (collectively, the "**Moratoria**") (collectively, the "**Previous Announcements**").

1.2 Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the Previous Announcements.

2. CREDITOR APPLICATION FOR CARVE-OUT

2.1 As stated in the Company's announcement dated 27 April 2021, the High Court of the Republic of Singapore has extended the Moratoria in respect of the Company and KXE until 30 June 2021, subject to an order granted to RBC Investor Services Trust Singapore Limited in its capacity as trustee of ESR-REIT ("**RBC**") to enforce its right to take possession of the property at 21 Ubi Road #02-02 Singapore 408724 at any time after 15 May 2021.

2.2 RBC is seeking a carve-out to the moratorium granted in respect of KXE, for KXE to pay RBC outstanding rental arrears and cost of reinstatement of the premises previously rented out to KXE. The hearing for RBC's application has been fixed to be heard on 31 May 2021, at 10:00am ("**Hearing**").

2.3 As RBC's application may impact the interests of KXE's other creditors, the Court has directed that any interested creditor may make submissions regarding RBC's application. Creditors who are interested to attend the Hearing and/or object to RBC's application should inform the Company of its intention as soon as possible before the Hearing.

2.4 The Company will make further announcements to update its shareholders when there are material updates as may be necessary or appropriate.

Any creditor who has any queries with respect to the Court Applications may contact KordaMentha Pte. Ltd. at (+65) 6593 9333 or via email at libra@kordamentha.com.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the

Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board
LIBRA GROUP LIMITED

Christine Liu Yang
Chief Executive Officer and Executive Director

27 May 2021

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. ("**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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