



CAPITALAND COMMERCIAL TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 6 February 2004 (as amended))

ANNOUNCEMENT

COMPLETION OF ACQUISITION OF 60.0% OF THE UNITS IN MSO TRUST WHICH HOLDS CAPITAGREEN

*Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the announcement dated 23 May 2016 and titled "Proposed acquisition of 60.0% of the units in MSO Trust which holds CapitaGreen" (the "**Acquisition Announcement**").*

Further to the Acquisition Announcement, CapitaLand Commercial Trust Management Limited, the manager of CapitaLand Commercial Trust ("**CCT**", and the manager of CCT, the "**Manager**"), wishes to announce that the Trustee has today (i) exercised the Call Option by delivering the Call Option notice to CL SPV and MEA, (ii) entered into a unit purchase agreement with the MSO Trustee-Manager and CL SPV (the "**CL Unit Purchase Agreement**"), (iii) entered into a unit purchase agreement with the MSO Trustee-Manager and MEA (together **with the CL Unit Purchase Agreement**, the "**Unit Purchase Agreements**"), and (iv) completed the acquisition of 60.0% of the units in MSO Trust which holds CapitaGreen (the "**Acquisition**").

In connection with the completion of the Acquisition and pursuant to the Unit Purchase Agreements, the Trustee has also today entered into a loan agreement with the MSO Trustee-Manager pursuant to which CCT shall extend one or more loans to the MSO Trustee-Manager for the purposes of refinancing the existing unitholders' loans for payment of accrued interest and for working capital and general corporate funding purposes.

Effective 1 September 2016, CCT will own a 100.0% interest in MSO Trust which holds CapitaGreen. Upon completion of the Acquisition, CCT will also assume 60.0% of the borrowings amounting to S\$534.0 million from CL SPV and MEA.

BY ORDER OF THE BOARD
CapitaLand Commercial Trust Management Limited
(Registration Number: 200309059W)
As manager of CapitaLand Commercial Trust

Toh Su Jin Jason
Company Secretary
31 August 2016

IMPORTANT NOTICE

The value of units in CapitaLand Commercial Trust (“**Units**”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by CapitaLand Commercial Trust Management Limited (the “**Manager**”), as manager of CapitaLand Commercial Trust, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of CapitaLand Commercial Trust is not necessarily indicative of the future performance of CapitaLand Commercial Trust.