LEY CHOON GROUP HOLDINGS LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No. 198700318G)

AWARD OF CONTRACTS WORTH APPROXIMATELY S\$41.98 MILLION

The Board of Directors of Ley Choon Group Holdings Limited (the "**Company**") is pleased to announce that the Company's subsidiaries, Ley Choon Constructions and Engineering Pte Ltd and Teacly (S) Pte. Ltd. have successfully secured four contracts worth approximately S\$41.98 million in aggregate for underground services installation and construction works (the "**Contracts**").

The Contracts are not expected to have any material impact on the Company's earnings or the net tangible assets for the current financial year ending 31 March 2021.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Contracts save for their respective shareholding interests in the Company.

BY ORDER OF THE BOARD

Toh Choo Huat

Executive Chairman and Chief Executive Officer

24 August 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor is:

Name: Mr. Nathaniel C.V. (Registered Professional, RHT Capital Pte. Ltd.) Address: 9 Raffles Place #29-01, Republic Plaza Tower 1 Singapore 048619

Tel: 6381 6966