



UNI-ASIA GROUP LIMITED

(Company Registration No.: 201701284Z)

(Incorporated in the Republic of Singapore)

**PROPOSED PLACEMENT OF UP TO 5,420,720 NEW ORDINARY SHARES
– RECEIPT OF APPROVAL IN-PRINCIPLE**

The Board of Directors (the “**Board**”) of Uni-Asia Group Limited (the “**Company**”) refers to the announcement dated 26 March 2019 in respect of the proposed placement by the Company of up to 5,420,720 new ordinary shares in the capital of the Company (the “**Placement Shares**”) at the issue price of S\$1.08 for each Placement Share (the “**Placement**”).

The Board is pleased to announce that the Company has on 2 April 2019 received approval in-principle from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the listing and quotation of the Placement Shares.

The SGX-ST’s approval in-principle for the listing and quotation of the Placement Shares was granted subject to, *inter alia*, the following conditions:

- (a) compliance with the SGX-ST’s listing requirements; and
- (b) submission of:
 - (i) a written undertaking from the Company that it will, amongst others, comply with Rules 704(30) and 1207(20) of the listing manual of the SGX-ST (the “**Listing Manual**”) in relation to the use of the proceeds from the issue of the Placement Shares;
 - (ii) a written undertaking from the Company and the placement agent that they will comply with Rule 803 of the Listing Manual;
 - (iii) a written confirmation from the Company that it will not issue the Placement Shares to persons prohibited under Rule 812(1) of the Listing Manual; and
 - (iv) a written confirmation from the placement agent that the Placement Shares will not be placed out to persons under Rule 812(1) of the Listing Manual.

The documents requested in paragraph (b) above have been submitted to the SGX-ST.

The listing and quotation of the Placement Shares is expected to take place on or around 5 April 2019. The SGX-ST's approval in-principle for the listing and the quotation of the Placement Shares is not to be taken as an indication of the merits of the Placement, the Placement Shares, the Company and/or its subsidiaries.

For and on behalf of
Uni-Asia Group Limited
3 April 2019