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## **ANNOUNCEMENT MONTHLY UPDATE ON THE POSSIBLE TRANSFER PURSUANT TO RULE 3.7 OF THE HK TAKEOVERS CODE**

Reference is made to the announcement of China Kangda Food Company Limited (the “Company”) dated 29 January 2019 (the “Announcement”) in relation to the Possible Transfer. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

### **UPDATE ON THE POSSIBLE TRANSFER**

The Company wishes to update its Shareholders and potential investors that as informed by the Potential Vendor, the discussions regarding the Possible Transfer are still in progress and as at the date of this announcement, they have not entered into any Formal Agreement with the Potential Purchaser in respect of the Possible Transfer.

The Company is currently in its blackout period (the “Blackout Period”) which commenced on 27 January 2019 and is expected to end on 28 March 2019 (both days inclusive). As informed by Mr. Wang Yuan, an executive Director, he is also a director of a company controlled by the ultimate controlling shareholder of the Potential Vendor. As informed by the Potential Vendor, given such relationship, the Potential Vendor decides to comply with the restrictions imposed on the Directors during the Blackout Period. As such, the Possible Transfer will not proceed until the end of the Blackout Period.

Further announcement(s) will be made by the Company as and when appropriate or in compliance with the relevant requirements under the Listing Rules and/or the HK Takeovers Code, in particular, a monthly announcement in accordance with Rule 3.7 of the HK Takeovers Code regarding the progress of the discussions until an announcement of a firm intention to make an offer under Rule 3.5 of the HK Takeovers Code or of a decision not to proceed with an offer is made.

**WARNINGS: There is no assurance that the Possible Transfer or any transactions mentioned in this announcement will materialise or eventually be consummated, and the relevant discussions may or may not lead to a general offer under Rule 26.1 of the HK Takeovers Code. Shareholders and the investors are urged to exercise extreme caution when dealing in the securities of the Company, and if they are in any doubt about their position, they should consult their professional adviser(s).**

By order of the Board

**China Kangda Food Company Limited**

**Fang Yu**

*Chairman, Executive Director and Chief Executive Officer*

Hong Kong, 26 February 2019

*As at the date of this announcement, the executive Directors of the Company are Mr. Fang Yu (Chief Executive Officer and Chairman), Mr. An Fengjun, Mr. Gao Yanxu, Mr. Luo Zhenwu, Mr. Li Wei and Mr. Wang Yuan; and the independent non-executive Directors of the Company are Mr. Lau Choon Hoong, Mr. Song Xuejun and Mr. Lu Zhiwen.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.*