



**TEE INTERNATIONAL LIMITED**

(Incorporated in Singapore with limited liability)  
(Company registration number: 200007107D)

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**RECEIPT OF APPROVAL-IN-PRINCIPLE FOR ADJUSTMENTS TO THE EXERCISE PRICE AND  
NUMBER OF OUTSTANDING BONUS WARRANTS**

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**1. INTRODUCTION**

The board of directors (“**Board**”) of TEE International Limited (“**Company**”) refers to the Company’s announcements dated 29 November 2018 relating to the Rights Issue and Adjustments (the “**Announcements**”). Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Announcements.

**2. RECEIPT OF APPROVAL-IN-PRINCIPLE**

2.1. The Board is pleased to announce that the Company has received the approval-in-principle from the SGX-ST on 5 December 2018 for the admission to the Mainboard of the SGX-ST and the listing of and quotation for:

- (a) up to 6,999,673 Adjustment Warrants which shall be allotted and issued upon adjustment of the number of Bonus Warrants; and
- (b) up to 6,999,673 New Adjustment Shares which may be allotted and issued upon exercise of the Adjustment Warrants.

2.2. The approval-in-principle of the SGX-ST is subject to the following conditions:

- (a) compliance with the SGX-ST’s listing requirements; and
- (b) a written undertaking from the Company that it will comply with Rule 704(30), 815 and 1207(20) of the Listing Manual in relation to the use of proceeds arising from the issue of the Adjustment Warrants and from the exercise of the Adjustment Warrants and where proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in the Company’s announcements on use of proceeds and in the annual report.

2.3. The SGX-ST’s in-principle approval is not to be taken as an indication of the merits of the Rights Issue, issue of the Adjustment Warrants, the Rights Shares, the Adjustment Warrants, the Company and/or its subsidiaries.

**3. FURTHER ANNOUNCEMENTS**

As and when appropriate, the Company will make further announcements in relation to the Adjustments.

By Order of the Board

Yeo Ai Mei  
Company Secretary

6 December 2018