



October 17, 2016

Securities and Exchange Commission

SEC Building, Mandaluyong City

Attention: Director Vicente Graciano P. Felizmenio, Jr.
Director, Markets & Securities Regulation Department

Philippine Stock Exchange, Inc.

3/F Tower One and Exchange Plaza
Ayala Triangle, Ayala Ave., Makati City

Attention: Mr. Jose Valeriano B. Zuño III
OIC - Head, Disclosure Department

Philippine Dealing and Exchange Corporation

37/F Tower 1, The Enterprise Center
6766 Ayala Ave cor. Paseo de Roxas, Makati City

Attention: Ms. Vina Vanessa S. Salonga
Head, Issuer Compliance and Disclosure Department

Gentlemen:

Please be informed that our Board of Directors, at its regular meeting held this afternoon, approved the promotion of the following officers from Assistant Vice President to Vice President effective November 1, 2016, as endorsed by our Nomination Committee:

Jennylle S. Tupaz
Carol T. Mills

Lyle A. Abadia
Ruby P. Chiong

Thank you.

Very truly yours,

A handwritten signature in blue ink, appearing to be 'JUNE VEE D. MONTECLARO-NAVARRO'.

JUNE VEE D. MONTECLARO-NAVARRO

General Counsel
and Assistant Corporate Secretary