Keppel Ltd.
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UEN 196800351N

S$400,000,000 2.90% Subordinated Perpetual Securities (ISIN: SGXF23112406) (the "Securities") of Keppel Ltd. (formerly known as Keppel Corporation Limited)

NOTICE OF REDEMPTION AND CANCELLATION

Reference is made to the announcement made by the Company on 3 August 2026 (the "**Announcement**"). Capitalised terms used but not otherwise defined in this announcement shall have the same meanings ascribed to them in the Announcement.

The Company wishes to announce that as at 16 September 2026, all of the Securities have been redeemed and will thereafter be cancelled.

16 September 2026