



DEL MONTE PACIFIC LIMITED
(Incorporated in the British Virgin Islands)

EXTENSION OF TIME TO RELEASE UNAUDITED FINANCIAL STATEMENTS ("FULL-YEAR RESULTS") FOR THE FINANCIAL YEAR ENDED 30 APRIL 2020 ("FY2020") AND APPLICATION FOR EXTENSION OF TIME TO (I) HOLD ANNUAL GENERAL MEETING ("AGM"); AND (II) RELEASE THE GROUP'S ANNUAL REPORT FOR FY2020

EXTENSION OF TIME TO RELEASE FULL-YEAR RESULTS FOR FY2020

The Board of Directors (the "**Board**") of Del Monte Pacific Limited (the "**Company**") (the Company together with its subsidiaries, the "**Group**") refers to the news release by the Singapore Exchange Regulation ("**SGX RegCo**") on 22 April 2020, in relation to, *inter alia*, the grant of an automatic one-month extension of time to issuers with financial year end of 30 April 2020 to release their Full-Year Results from the original due date of 29 June 2020 to the new due date of 29 July 2020 (the "**Waiver**"). Also, pursuant to SEC memorandum Circular No. 17, Series of 2020 issued on 12 March 2020, the Philippine Securities and Exchange Commission ("**SEC**") extended the due date for the release of the full year results for a period of up to 45 days.

As the Company's financial year end is 30 April 2020, the new due date for the Company to release its Full-Year Results for FY2020 under the SGX rules is 29 July 2020. This deadline is within the 45-days extension granted by the SEC.

In view of the foregoing, the Company wishes to update the shareholders that it has notified SGX RegCo via email today and the SEC and the Philippine Stock Exchange, Inc. through the required disclosure form:

- (a) the Company's financial year end is 30 April 2020 and the indicative timeline to release its Full-Year Results for FY2020 is on 16 July 2020;
- (b) the Board has confirmed that the time extension will not contravene any laws and regulations governing the Company or its Memorandum and Articles of Association; and
- (c) the Company has confirmed that it will ensure adherence to its internal policies with regard to dealing by the Company and its officers in its securities, including not dealing in the Company's securities while in possession of any material information.

Shareholders should note that the indicative timeline to release the Group's Full-Year Results for FY2020 may be subject to further changes, taking into account any regulations, directives, measures or guidelines that may be issued by any government and regulatory agencies in light of the COVID-19 situation from time-to-time, and any relevant approvals or considerations.

APPLICATION FOR EXTENSION OF TIME TO HOLD AGM FOR FY2020 AND RELEASE THE GROUP'S ANNUAL REPORT FOR FY2020

The Board also wishes to advise that the Company has made an application with the SGX RegCo for an extension of time within which to hold its AGM for FY2020 and to issue its annual report for FY2020 ("**FY2020 Annual Report**") to the shareholders of the Company and SGX-ST (the "**Application**").

Pursuant to Rule 707(1) of the Listing Manual of the SGX-ST, the Company is required to hold its AGM within four months from the end of its financial year (i.e. by 31 August 2020). Pursuant to Rule 707(2) of the same Listing Manual, the Company is required to issue its FY2020 Annual Report to shareholders and the SGX-ST at least 14 days before the date of its AGM (i.e. by 14 August 2020).

As the COVID-19 outbreak has delayed the audit process and disrupted the Company's ability to (i) issue the Group's FY2020 Annual Report and (ii) conduct the AGM for FY2020 within the original timeframe, the Company has submitted the Application with SGX RegCo for an extension of time to (i) release the Group's FY2020 Annual Report no later than 2 September 2020; and (ii) to hold its AGM for FY2020 on 17 September 2020.

The Company will update the shareholders on the outcome of the Application in due course.

As the pandemic is evolving, the Company is closely monitoring the situation and will make the necessary announcements on SGXNet and PSE Edge if there are any material business updates on the Company including changes to the matters disclosed above.

BY ORDER OF THE BOARD

Antonio E S Ungson
Company Secretary
23 June 2020