

RESPONSE TO SGX'S QUERY REGARDING TRADING ACTIVITY

The Board of Directors (the "Board") of Midas Holding Limited (the "Company") wishes to announce the information set out below in response to the questions from Singapore Exchange Securities Trading Limited received on 24 November 2017.

SGX-ST Question 1:

Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples. - If yes, the information shall be announced immediately.

Company Response:

Save for the announcements that have been made before, the Company is not aware of any information not previously announced concerning the Company or its subsidiaries or associated companies that might explain the trading in shares of the Company. The Company will make an appropriate announcement if and when there are any material developments.

SGX-ST Question 2:

Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Company Response:

The Company is not aware of any other possible explanation for the trading.

SGX-ST's Question 3:

Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

Company's Response:

The Company confirms that it is in compliance with the listing rules in the listing manual of the SGX-ST, in particular, Mainboard Rule 703.

BY ORDER OF THE BOARD
Midas Holdings Limited

Chew Hwa Kwang, Patrick
Executive Director
And Chief Executive Officer
24 November 2017