

16th October 2020

Announcement of coupon payment due on 10th October 2020 on the USD 300 Million green Masala Bonds (Adjusted date of payment: 14.10.2020)

Indian Renewable Energy Development Agency has duly paid the coupon due on USD 300 Million Green Masala Bonds on 14.10.2020. The due date of coupon payment was 10.10.2020 but due to 10th October being Saturday(non-working day), 11th October being Sunday (non-working day), 12th October being New York Public holiday and 13th October being Hong Kong non-business day owing to hoisting of Typhoon, the payment of coupon was pushed to 14.10.2020.

The details of the Coupon payment on Green Masala Bonds amounting to USD 300 Million is due on:

Sr.No.	Particulars	Details
1.	Instrument	Green Masala Bonds
2.	Date of Interest Payment	14.10.2020 (Adjusted date)
3.	Redemption Date	10.10.2022
4.	Coupon Rate	7.125 % p.a. (Fixed Rate)
5.	Coupon Amount (in USD)	18,956,106.00
6.	Coupon Amount (in INR)	138,93,75,000.00
7.	Amount of bonds outstanding	USD 300 Million
8.	ISIN	XS1692377945
9.	Common Code	169237794
10.	Day Count Fraction	30/360

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NOTES TO EDITORS

About Indian Renewable Energy Development Agency (IREDA)

We are a 100% Government of India ("GoI") owned enterprise under the administrative control of the Ministry of New and Renewable Energy (the "MNRE") with more than 33 years of experience in the Indian renewable energy

sector. We provide financial assistance to renewable energy projects, companies and manufacturers in India for power generation, equipment supply and fuel source projects including wind power, solar power, hydro power, biomass, co-generation and waste to energy as well as energy efficiency and conservation. Our comprehensive suite of financial products and services includes various fund-based financial products including long-term and short-term project and manufacturing loans, take out financing, bridge loans and bill discounting, and non-fund based assistance like performance guarantees, letters of comfort, letters of undertaking and refinancing schemes. In addition to our financial products and services, we have also set up our own 50 MW Solar Photovoltaic Project in 200 MW Kasaragod Solar Park in the state of Kerala.

We were established as an integral part of and have played a strategic role in the GoI's initiatives for the promotion and development of the renewable energy sector in India and have been involved in the development and implementation of various policies and structural and procedural reforms in the renewable energy sector. Under the IREDA-NCEF Refinancing Scheme we utilize funds received from the National Clean Energy Fund ("NCEF") to refinance renewable energy projects for bio-mass (up to 10MW) and small hydro (up to 5MW). We have also been involved in various GoI programs for the development of renewable energy sector including the Wind GBI Scheme, the Solar GBI Scheme and the Solar Water Heating System Capital Subsidy Scheme.