



No. STGT.CS 001/2025

17 February 2025

Subject: Notification of the Resolution of the Board of Directors' Meeting regarding the Dividend Payment, Entire Business Transfer from a Subsidiary and Convening of the 2025 Annual General Meeting of Shareholders

To: President
The Stock Exchange of Thailand / Singapore Exchange

Sri Trang Gloves (Thailand) Public Company Limited (the "Company") would like to inform you that the Board of Directors' Meeting No. 2/2025, on 17 February 2025, resolved to approve the significant matters as follows:

- Approved to propose to the 2025 Annual General Meeting of Shareholders to consider and approve the Company's financial statements for the year ended 31 December 2024 and to acknowledge the report on the Company's operating performance for the year 2024.
- Approved to propose to the 2025 Annual General Meeting of Shareholders to consider and approve the allocation of profit and dividend payment for the year 2024 from the unappropriated retained earnings which subjected to 20% corporate income tax (under the separate financial statements) at the rate of THB 0.50 per share, equivalent to the total payment in the amount of approximately THB 1,432.59 million. The Company sets the date for determining the names of shareholders who shall be entitled to receive the dividend (Record Date) on 21 April 2025. The shareholders who hold shares in the Company through direct securities accounts with the Central Depository (Pte) Limited ("CDP") ("Depositors") or persons with shares standing to the credit of their securities accounts with the Depository Agents at 5.00 p.m. (Singapore time) on 21 April 2025 will be entitled to receive the dividend. In this regard, the dividend will be paid on 8 May 2025. (Remark: the shareholders who are not eligible to receive the dividend under the law will not be entitled to the dividend payment.)
- Approved to propose to the 2025 Annual General Meeting of Shareholders to consider and approve the election of directors to replace those who are due to retire by rotation. There are 4 directors who will be due to retire by rotation at the 2025 Annual General Meeting of Shareholders as follows:

Director	Position
1) Mr. Vitanath Sincharoenkul	Director
2) Ms. Jarinya Jirojkul	Director
3) Gen. Bundit Boonyapan	Director (Independent Director)
4) Mrs. Unakorn Phruithithada	Director (Independent Director)

The Board of Directors carefully reviewed the qualifications of each director and approved the proposal by the Nomination Committee. The Board of Directors approved to propose to the 2025 Annual General Meeting of Shareholders to consider and approve the re-election of 3 current directors and independent directors, namely Mr. Vitanath Sincharoenkul, Ms. Jarinya Jirojkul, and Gen. Bundit Boonyapan, for another term of office. Additionally, it was proposed to elect Mr. Busarin Vanaswas as an independent director and member of Audit Committee to replace Mrs. Unakorn Phruithithada who is due to retire by rotation. The nominated directors have undergone the Company's selection process and possess the necessary

qualifications in accordance with relevant regulations, making them suitable for the Company's business operations. Furthermore, the Board of Directors reviewed that the proposed independent director candidate meets the legal requirements, the definition of an independent director, and all relevant regulations. However, no shareholders have proposed any candidates for election as directors.

4. Approved to propose to the 2025 Annual General Meeting of Shareholders to consider and approve the determination of the remuneration of the directors for the year 2025 consisting of monthly remuneration and meeting allowance. It was proposed to increase the remuneration for the directors and sub-committees to align with the increased responsibilities and performance of each director. The remuneration was also set at a level that is appropriate when compared to industry standards and sufficient to attract and retain high-quality directors for the Company as follows:

	Remuneration (THB)		
	Year 2025	Year 2024	Change
Monthly Remuneration*	(per month / person)	(per month / person)	(per month / person)
Chairman of the Board of Directors	120,000	110,000	10,000
Director / Independent Director	89,000	80,000	9,000
Chairman of the Audit Committee	120,000	110,000	10,000
Member of the Audit Committee	99,000	90,000	9,000
Chairman of the Executive Committee	120,000	110,000	10,000
Member of the Executive Committee	99,000	90,000	9,000
Meeting Allowance**	(per attendance / person)	(per attendance / person)	(per attendance / person)
Board of Directors	None	None	-
Audit Committee	None	None	-
Executive Committee	None	None	-
Nomination Committee	4,000	2,000	2,000
Remuneration Committee	4,000	2,000	2,000
Risk Management Committee	4,000	2,000	2,000
Corporate Governance and Sustainable Development Committee	4,000	2,000	2,000
Welfare and Other Benefits***	(per person)	(per person)	(per person)
	None	None	None

Remark:

* The director will receive the highest monthly remuneration from only one of the positions he holds.

** Only independent directors, who hold any positions in the sub-committees as mentioned above, will be paid the meeting allowance according to the actual attendance

*** In 2025, there is no proposal to offer any additional forms of remuneration to directors, including welfare or any other benefits, in addition to the monetary remuneration specified above, as in the previous year.

5. Approved to propose to the 2025 Annual General Meeting of Shareholders to consider and approve the appointment of auditors from EY Office Company Limited as the Company's auditors for the year 2025.

The list of auditors is as follows:

- 1) Ms. Krongkaew Limkittikul Certified Public Accountant (Thailand) No. 5874
- 2) Mr. Nattawut Santipet Certified Public Accountant (Thailand) No. 5730
- 3) Ms. Sutthirak Fakon Certified Public Accountant (Thailand) No. 7712

Any of the above auditors can conduct an audit and express an opinion on the Company's financial statements and determine the audit fee for the year 2025 of THB 3,770,000 excluding other non-audit fees, (which represents an increase of THB 110,000 (3%) compared to the previous year. This increase is due to the higher audit workload resulting from the business expansion and the need to accommodate changes in accounting standards.)

6. Approved to propose to the 2025 Annual General Meeting of Shareholders to consider and approve the acceptance of the entire business transfer (EBT) from Sadao P.S. Rubber Co., Ltd. ("PS"), a subsidiary in which the Company holds 99.99% of total shares. PS was engaged in the production of natural rubber

products, such as ribbed smoked sheets, but has discontinued operations since 2021. The purpose of the acceptance of the entire business transfer is to restructure the Company group to align with its current business operations and enhance the efficiency of managing the business group, as well as reduce costs and operational expenses. Additionally, PS owns the land that is currently leased to the Company for its medical glove manufacturing facility. The acceptance of the entire business transfer will enable the Company to directly utilize the land, further supporting its core business in medical glove production.

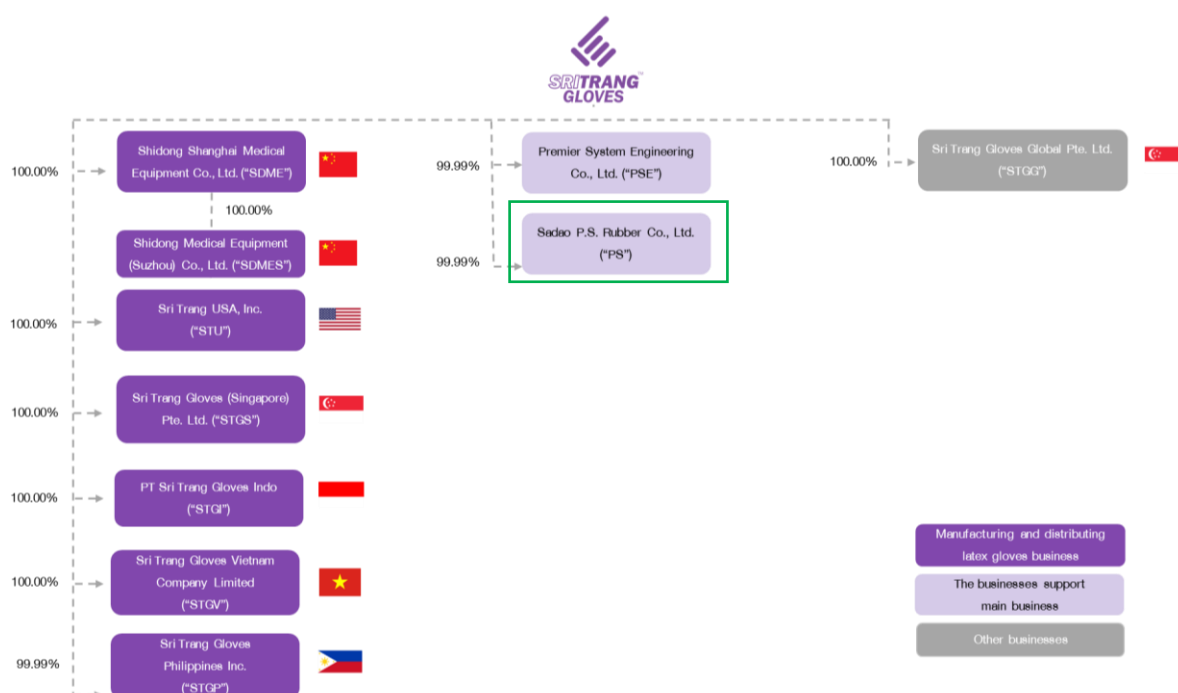
As the entire business transfer transaction is a restructuring of the Company group, it will not have any significant impact on the total assets of the Company group. Therefore, this transaction is not subject to the regulation of the acquisition or disposition of assets according to the Notification of the Capital Market Supervisory Board No. Tor Chor. 20/2551 regarding Rules on Significant Transactions Qualified as Acquisition or Disposition of Assets (and its amendments) and the Notification of the Board of Governors of the Stock Exchange of Thailand regarding disclosure of information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets B.E. 2547 (2004) (and its amendments).

Moreover, this transaction is a connected transaction that has been exempted according to the Notification of the Capital Market Supervisory Board No. Tor Chor. 21/2551 regarding Rules on Connected Transactions (and its amendments) and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions B.E. 2546 (2003) (and its amendments)

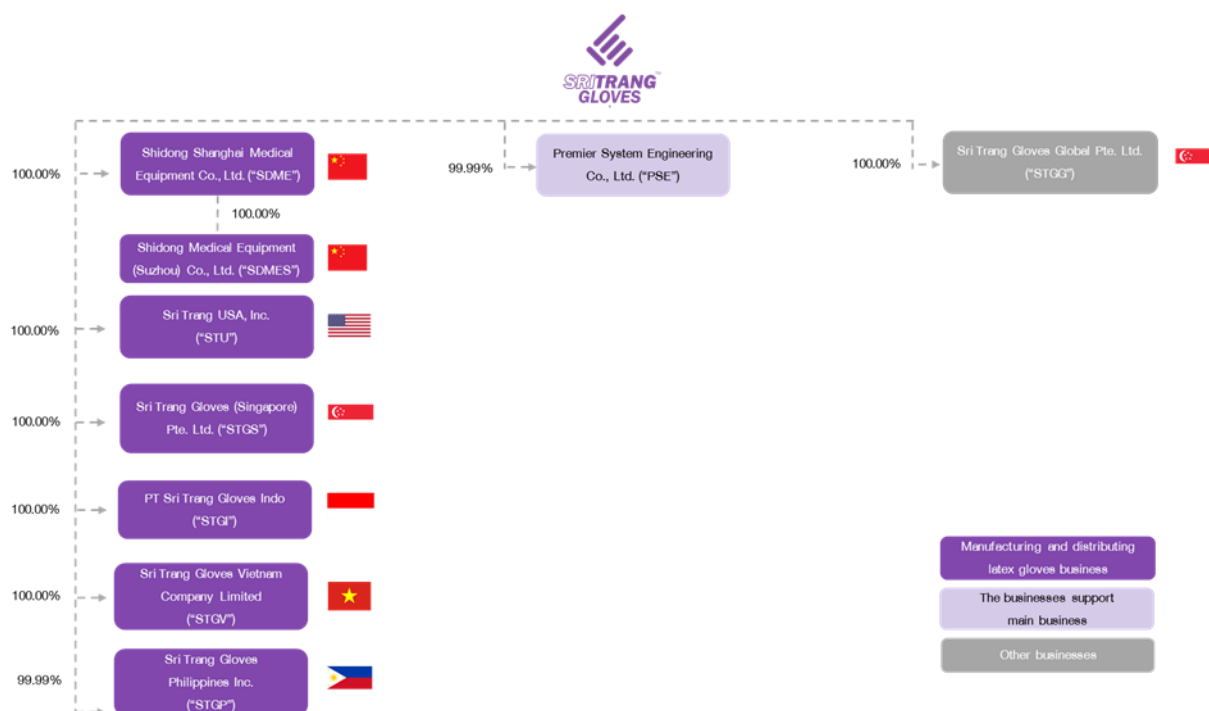
However, entering into the entire business transfer transaction is regarded as purchasing or accepting the transfer of business from other companies or private companies to the Company according to Section 107 (2) (b) of the Public Limited Companies Act B.E. 2535 (1992) (and its amendments) which must be approved by the shareholders' meeting with a vote not less than three-fourths of the total voting rights of all votes of the shareholders present at the shareholders' meeting and entitled to vote.

The entire business transfer transaction is expected to be completed by June 2025. Following the completion of the transaction, PS will cease to be a subsidiary of the Company and will proceed with the registration of its dissolution and the liquidation process in accordance with the legal requirements. This will ensure compliance with the conditions under the Revenue Code regarding the entire business transfer.

Shareholding Structure of the Group before the EBT transaction



Shareholding Structure of the Group after the EBT transaction



7. Approved to convene the 2025 Annual General Meeting of Shareholders on 9 April 2025, at 10.00 a.m., through electronic conferencing (E-AGM) in accordance with the Emergency Decree on Electronic Meetings, B.E. 2563 (2020) and other related laws and regulations, with the following agenda items:

Agenda 1 To consider and certify the minutes of the 2024 Annual General Meeting of Shareholders

Agenda 2 To acknowledge the report on the Company's operating performance for the year 2024

Agenda 3 To consider and approve the audited financial statements for the year ended 31 December 2024

Agenda 4 To consider and approve the allocation of profit and the dividend payment for the year 2024

Agenda 5 To consider and approve the election of directors to replace those who are due to retire by rotation

Agenda 6 To consider and approve the determination of the remuneration of directors for the year 2025

Agenda 7 To consider and approve the appointment of auditors and the determination of audit fee for the year 2025

Agenda 8 To consider and approve the acceptance of the entire business transfer from Sadao P.S. Rubber Co., Ltd.

Agenda 9 Other matters (if any)

And to determine the date for determining the names of shareholders who shall be entitled to attend the 2025 Annual General Meeting of Shareholders on 3 March 2025 (Record Date). The depositors or persons with shares standing to the credit of their securities accounts with the Depository Agents at 5.00 p.m. (Singapore time) on 3 March 2025 may exercise their voting rights in respect of the number of shares credited to their securities accounts through CDP.

Furthermore, this meeting has authorized Mr. Kitichai Sincharoenkul, within the legal limitations, to take any necessary actions related to calling and organizing the 2025 Annual General Meeting of Shareholders. This includes amending and/or adding agenda items, as well as changing the date, time, format, or venue of the meeting as necessary. In the event that the Company makes any amendments and/or additions to the AGM agenda or changes to the meeting date, time, format, or venue, the Company will disclose the news of any such changes in advance through the Stock Exchange of Thailand's disclosure system and/or the Company's website, as well as any other appropriate channels to ensure that shareholders are duly informed.

Please be informed accordingly.

Yours faithfully,

(Miss Thanawan Sa-ngiamsak)
Director and Chief Financial Officer