USP GROUP LIMITED
(Under Judicial Management)
(Incorporated in Singapore)
(Company Registration Number: 200409104W)

UPDATE ON SETTLEMENT AGREEMENT APPROVAL

We refer to the announcements made by USP Group Limited (Under Judicial Management) ("the Company") dated 8 May 2025, 23 May 2025 and 27 May 2025 (“the Announcements”). Unless defined otherwise, all capitalised terms used but not defined in this announcement shall have the meanings ascribed to them in the Announcements.

Further to the Announcements, please be informed that HC/SUM 1444/2025 was partly heard on 13 June 2025 and the Court adjourned the hearing to 25 June 2025, 10.00 a.m.

The Company will release further announcements as and when there are material developments in relation to the above.

The Trading Suspension in respect of the shares of the Company called on 23 February 2024 continues.

BY ORDER OF THE JUDICIAL MANAGERS

Tan Wei Cheong
Joint and Several Judicial Manager
17 June 2025