GLOBAL DRAGON LIMITED
(formerly known as TMC Education Corporation Ltd.)
Company Registration No.: 198102945K
(Incorporated in the Republic of Singapore)
(the "**Company**")

CHANGE OF NAME OF THE COMPANY TO "GLOBAL DRAGON LIMITED"

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*Unless otherwise defined, all capitalized terms used herein shall have the same meanings as ascribed to them in the Company's announcements dated 27 February 2018, 1 March 2018, and 8 March 2018 and in the circular to shareholders of the Company dated 1 March 2018 ("**Circular**").*

The Board of Directors ("**Board**") of the Company (formerly known as TMC Education Corporation Ltd.) refers to the Circular in relation to, *inter alia*, the proposed change of name of the Company from "**TMC Education Corporation Ltd.**" to "**Global Dragon Limited**" ("**Proposed Change of Name**") and the adoption of the Chinese name "**騰龍國際集團**" for identification purpose.

Further to the extraordinary general meeting of the Company held on 23 March 2018 where the special resolution relating to the Proposed Change of Name was duly passed, the Board wishes to announce that the Notice of Special Resolution for Change of Name has been lodged with the Accounting and Corporate Regulatory Authority of Singapore on 23 March 2018 and that the Company is now known as "Global Dragon Limited" with effect from 23 March 2018.

The Company will be arranging with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") to change its trading counter name on the Catalist Board of the SGX-ST. The Company will make a further announcement on its new trading counter name in due course.

By Order of the Board

Koh Kian Soo
Executive Chairman
23 March 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alicia Sun (Tel: (65) 6532 3829) at 1 Robinson Road #21-02 AIA Tower, Singapore 048542.