



SHINHAN BANK

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Redemption Notice

Date : 23rd January 2015

From : Shinhan Bank

USD 300,000,000

5.663%, HYBRID TIER1 SECURITIES

ISIN: XS0213126492

ISSUER: SHINHAN BANK

Regarding the above Securities, we, Shinhan Bank, hereby confirm to exercise the Call Option, according to Conditions 7.1 'Redemption' and 7.2 'Optional Redemption' of the offering circular dated 24th February 2005 which allow us to redeem the Securities in whole at the option of the Issuer on the First Optional Redemption Date;

1. Redemption Type : Optional Redemption
2. Redemption date : 2nd March 2015 (First Optional Redemption Date)
3. Principal amount of Notes to be redeemed : USD 300,000,000

Kun-Il Leem

General Manager, Treasury Department

Shinhan Bank

