

REX INTERNATIONAL HOLDING LIMITED
(the "Company")
(Company Number: 201301242M)
(Incorporated in the Republic of Singapore)

LIQUIDATORS SELL LIME'S ASSETS TO REX SUBSIDIARY – ALLEGATION BY HIBISCUS

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning ascribed to them in the Company's announcements dated 31 December 2015, 25 January 2016, 6 February 2016, 16 February 2016, 3 March 2016, 15 April 2016, 2 June 2016, 4 July 2016, 2 September 2016 and 29 January 2018 in relation to Hibiscus Petroleum Berhad ("**Hibiscus**") subsidiary, Gulf Hibiscus Limited's ("**GHL**" or "**Gulf**") filing of an application in the Isle of Man Court for leave to bring a derivative action on behalf of Lime Petroleum Plc ("**Lime**"), being the Company and GHL's jointly-controlled entity, against three (3) directors of Lime, namely Mr Karl Helge Tore Lidgren, Mr Simon Comina and Mr Laurence Keenan (the "**Lime Directors**") and Lime's application to the High Court of Justice of the Isle of Man to wind up Lime ("**Announcements**").*

The Board of Directors (the "**Board**") of Rex refers to Hibiscus' announcement on Bursa Malaysia dated 2 February 2018, alleging that the Company's announcement dated 29 January 2018 was "selective and inaccurate in various respects".

The Company had merely stated factually the salient points regarding the background leading to the completion of the Transaction.

A link to the full judgment was provided in the Company's 29 January 2018 announcement and is provided here again: <https://www.judgments.im/content/J1984.htm>

BY ORDER OF THE BOARD OF
Rex International Holding Limited

Dan Broström
Executive Director and Chairman

9 February 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement. The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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