

Edition Ltd.
(Incorporated in Singapore)
(Company Registration No. 200411873E)

**LOAN EXTENDED BY EDITION LTD. TO HYPERLYNC TECHNOLOGIES LIMITED
- UPDATE ON THE SCHEDULED PAYMENTS**

1. INTRODUCTION

The Board of Directors (the “**Board**”) of Edition Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to its announcements on:

- (a) 5 June 2018 in relation to the Binding Memorandum of Understanding (“**MOU**”) entered into by the Company with Hyperlync Technologies Limited (“**Hyperlync**”) to acquire a 51% stake in the enlarged share capital of Hyperlync;
- (b) 13 August 2018 in relation to the entry into the Supplemental Loan Agreement to amend the Loan Agreement entered into with Hyperlync;
- (c) 12 December 2018 in relation to the termination of the MOU and entry into the Second Supplemental Loan Agreement to further amend the Loan Agreement;
- (d) 11 June 2019 in relation to an update on the extension of the tenure of the loan of an aggregate principal amount of S\$1,687,500 extended by the Company to Hyperlync;
- (e) 5 July 2019 in relation to the entry into the Third Supplemental Loan Agreement to further amend the Loan Agreement;
- (f) 12 June 2020 in relation to an update on the extension of the tenure of the loan of an aggregate principal amount of S\$1,687,500 extended by the Company to Hyperlync; and
- (g) 26 June 2020 in relation to the entry into the Fourth Supplemental Loan Agreement to further amend the Loan Agreement (“**26 June 2020 Announcement**”).

(Collectively, the “**Announcements**”).

Unless otherwise defined herein, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the Announcements.

2. UPDATE ON THE SCHEDULED PAYMENTS

With reference to paragraphs 3(a), 3(b) and 3(c) of the 26 June 2020 Announcement, the Board wishes to inform that the current continuing COVID-19 pandemic has affected Hyperlync’s business operations and cash flows.

The Company has been monitoring the receivables situation and liaising with the management of Hyperlync since its first delay in payment for the November 2020 scheduled payment. As a result, Hyperlync had on 26 January 2021 made a partial payment of S\$9,500.

On 1 February 2021, Hyperlync sought an extension of time from the Company for the outstanding payments.

With the continuing prevailing situation at Hyperlync and in the global economy, the Company expects that the scheduled payments for February 2021 to June 2021 will be delayed. The Company will continue to monitor the situation closely and update shareholders as and when the situation requires.

3. CAUTIONARY STATEMENT

Shareholders and potential investors should exercise caution when trading in the Company's shares. The Company will provide further details, where necessary, in subsequent announcements in accordance with the listing rules of the SGX-ST at the appropriate junctures. In the event of any doubt as to the action they should take, Shareholders and potential investors should consult their financial, tax, legal or other professional advisors.

**By Order of the Board
Edition Ltd.**

Ong Boon Chuan
Executive Director and Chief Executive Officer
10 February 2021

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Tay Sim Yee (Telephone no.: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.