

YBL/CS/2022-23/Int/029

February 03, 2023

India International Exchange IFSC Limited
101 First Floor, Hiranandani Signature Tower,
GIFT City IFSC – 382355, Gujarat, India

The Singapore Exchange Securities Trading Limited
2, Shenton Way #19-00
SGX Centre 1, Singapore 068804

The London Stock Exchange
10, Paternoster Square,
London, EC4M 7LS

Dear Sir / Madam,

Sub.: Appointment of Mr. Rajan Pental (DIN: 08432870) as an Executive Director of the Bank for a period of 3 years

We would like to inform that the Reserve Bank of India ("RBI") vide its letter dated February 02, 2023 has approved the appointment of Mr. Rajan Pental (DIN: 08432870) as an Executive Director (*Additional Director on the Board*) of the Bank under Section 35B of The Banking Regulation Act, 1949 for a period of 3 (three) years from the date of approval i.e. February 02, 2023. The same is subject to approval of shareholders of the Bank.

The brief profile of Mr. Rajan Pental is given in **Annexure 1**.

Further, please note that Mr. Rajan Pental is not related to any other Directors or Key Managerial Personnel of the Bank, and he is not debarred from holding the office of a director, by virtue of any SEBI order or any other such authority/regulator.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,

For YES BANK LIMITED



Shivanand R. Shettigar
Company Secretary

Encl: A/a

Annexure 1

Brief Profile of Mr. Rajan Pental (DIN: 08432870)

Mr. Rajan Pental has been in YES Bank since November, 2015 and was responsible for galvanizing the Retail Banking franchise for YES Bank. He carries a rich experience of 3 decades, in the financial services industry. Prior to approval of the Reserve Bank of India for his appointment as an Executive Director, Mr. Rajan Pental was designated as the Senior Group President & Global Head. He will continue to head the Retail Banking at YES Bank. His portfolio includes Branch Banking – Retail, Affluent Banking, NRI Banking, Retail Assets, SME Banking, Rural & Agriculture Banking, Third Party Distribution, Marketing & Corporate Communication, Retail Collections, Retail Legal, Retail Service Excellence & Customer Experience, Liabilities Product Management, Credit Cards & Merchant Acquisition. He is also designated as Non-Executive Director of YES Securities.

Mr. Rajan brings with him rich experience in Retail Banking and building new businesses. He has held positions of increasing responsibilities in HDFC Bank from Jun 2001 to Oct 2015 (14 years). In his last role he was designated as Business Head – Secured Loans & Rural Sales (Vehicle Loans – Retail & Wholesale). Earlier at HDFC Bank, Mr. Rajan was instrumental in initiating, setting up and institutionalizing the Retail Assets Business for the HDFC Bank in the Northern region. He has worked extensively in creating and executing the Sales and Distribution strategy of these businesses since inception at HDFC Bank.

Mr. Rajan has been associated with Tata Finance, Esanda Finance & Leasing Ltd (ANZ Grindlays Bank Ltd), Escorts Limited and Industrial Chemicals Ltd. He is a B.Sc. from Magadh University, Patna (1986) and has done his MBA from Indian Institute of Business Management (1988). He has also completed an Executive Programme for Development of Strategic Skills from IIM Calcutta in 2004-05.
