



ANNOUNCEMENT

February 28, 2018

Credit Ratings Downgrade – Fitch Ratings, Inc.

The Southern Company (the “Company”) advises that on February 28, 2018, Fitch Ratings, Inc. announced it has taken the following ratings actions:

- Downgraded the Company’s Long-Term Issuer Default Rating to BBB+ from A- and assigned a Stable Outlook; and
- Downgraded its rating of the Company’s Junior Subordinated Notes to BBB- from BBB and assigned a Stable Outlook.