

CHINESE GLOBAL INVESTORS GROUP LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 196600189D)

DISCLAIMER OF OPINION BY THE INDEPENDENT AUDITORS ON THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2019

In compliance with Rule 704(4) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst ("**Catalist Rules**"), the Board of Directors ("**Board**") of Chinese Global Investors Group Ltd. (the "**Company**" and its subsidiaries, collectively the "**Group**") wishes to announce that the Company's Independent Auditors, Crowe Horwath First Trust LLP ("**Auditors**") have included a disclaimer of opinion on the consolidated financial statements of the Group ("**Disclaimer**") in their Independent Auditors' Report dated 8 January 2020 ("**Report**") in relation to the audited consolidated financial statements of the Group and the Company for the financial year ended 30 June 2019 ("**FY2019**") ("**Financial Statements**").

A copy of the Report together with extracts of the relevant extract of the Notes to the Financial Statements, are annexed to this announcement for further information.

This announcement is to be read in conjunction with the attached Report and the Financial Statements. Shareholders of the Company are advised to refer to the entire Financial Statements included in the Company's annual report for FY2019, which will be dispatched in due course.

The Board confirms that all material disclosures/information have been provided by the Company through announcements made on the SGXNET. Further announcements will be made by the Company and the Board via SGXNET as and when there are material developments in compliance with the Catalist Rules of the SGX-ST.

Trading of the Company's shares has been suspended since 8 October 2018.

BY ORDER OF THE BOARD

Orr Joseph Wai Shing
Chief Executive Officer and Executive Director
12 January 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, and Email: sponsorship@ppcf.com.sg).