Travelite Holdings Ltd.
(Incorporated in Singapore)
(Company Registration Number: 200511089K)

FURTHER INFORMATION RELATING TO THE PROPOSED DISPOSAL OF DELSEY ASSETS IN RELATION TO THE JOINT VENTURE WITH DELSEY ASIA LIMITED

Unless otherwise defined or the context otherwise requires, all capitalised terms used herein bear the same meanings as the Announcements (as defined below).

The Board of Directors (the "**Board**") of Travelite Holdings Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcements dated 13 February 2017 and 20 February 2017 (the "**Announcements**") relating to the entry into a joint venture and shareholders' agreement dated 13 February 2017 (the "**JVA**") with Delsey Asia Limited and Delsey Singapore Pte. Ltd. (the "**JVC**").

The Board wishes to update that there are certain adjustments to the financial information of the Announcements, as follows:

1. **Under paragraph 6.2 of the Announcement – Effect on Earnings Per Share**

   The effect of the Proposed Joint Venture on the earnings per share of the Group for FY2016, assuming that the Proposed Joint Venture had been effected at the beginning of FY2016 should be replaced and read as follows (the changes are underlined for ease of reference):

FY2016	**Before the Proposed Joint Venture**	**After the Proposed Joint Venture**
Profits after tax and non-controlling interests (S$'000)	407	2,001(1)
Earnings per share (Cents)	0.66	3.25

Note:

(1) After taking into account the carved out profit after tax of the Demarco Delsey Business, realised gain on disposal (non-cash), gain on disposal of assets relative to book value as at 31 March 2016, interest income arising from the payment arrangement of the Inventory Purchase Price, and the estimated Group's share of profits of the JVC in the first year.

Save as disclosed above, the other information contained in the Announcements remains unchanged.

By Order of the Board

Hoe Kee Kok
Executive Director
4 April 2017