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PRESS RELEASE

Sarine to Apply for Dual Listing on Tel-Aviv Stock Exchange

Hod Hasharon (Israel), 03 March 2021 – Singapore Exchange Mainboard listed Sarine Technologies Ltd ("**Sarine**" or "**the Company**", and along with its subsidiaries "**the Group**") (**U77:SI**), a worldwide leader in the development, manufacturing, marketing and sale of precision technology products for the evaluation, planning, processing, measurement, grading and trading of diamonds and gems, wishes to advise its investing public that the Board Of Directors of the Company ("**the Board**") has resolved to seek a dual listing of its shares for trading on the Tel-Aviv Stock Exchange ("**TASE**").

The Singapore Exchange ("**SGX**") and TASE have of late authorised the dual listing of companies whose primary listing is on one of the venues to dual list on the other. This enables more ready access to the trading of the shares of the company to a broader audience of investors, while maintaining the primary listing, and all the governance required of the listee in its primary listing venue, as is.

Sarine, being a company domiciled in Israel, and having progressively generated growing interest in its business and equities in the Israeli investment market, has, following talks with SGX and TASE officials, come to the recognition that it is but natural to take avail of the recently approved process and to seek a dual listing on TASE. It is expected that such a dual listing will broaden the potential investing public in the Company's equities and increase the share's liquidity. Sarine has further been advised, that such a dual listing will also broaden the potential investing audience to the U.S. market, as the time difference between Tel-Aviv and the U.S. is only 7 hours, as opposed to the 12-13 hour time difference to Singapore.

It should be noted that the Israeli equity and debt (bond) markets are considered to be highly sophisticated markets with attractive terms for raising capital through the issuance of equities or debt. Any such capital raise would be subject to the applicable Singaporean Law and regulations, as Singapore is our primary listing venue.

The dual listing process is expected to be completed, barring unforeseen events, during Q2 2021.

Daniel Glinert, Executive Chairman of the Board of Sarine Technologies, commented: "We have had a very satisfactory and beneficial tenure on the SGX since our initial public offering on the 8 April 2005, and are honored to have Singapore as our primary listing venue. We believe that taking avail of the newly approved dual listing facility will increase our Company's exposure to a broader investing public, facilitate liquidity and enhance shareholder value. We are further of the opinion that seeking such dual listing at this time is especially opportune, given the significant post-pandemic recovery in our business and the increased interest in our new polished diamond offerings relating to provenance and manufacturing sustainability and responsibility traceability and documentation, as well as our revolutionary new e-Grading™ initiative."

About Sarine Technologies:

Established in 1988, Sarine Technologies Ltd. is a worldwide leader in the development and manufacturing of advanced modeling, analysis, evaluation, planning, processing, finishing, grading and trading systems for diamonds. Sarine products include the Galaxy® family of inclusion and tension mapping systems, rough diamond planning and optimisation technologies, laser cutting and shaping tools, laser-marking, inscription and fingerprinting equipment, automated (AI-derived) Clarity, Color, Cut and light performance grading systems and traceability, visualisation and retailing services. Sarine systems have become standard tools in every modern manufacturing plant, properly equipped gemology lab and diamond appraisal business, and are essential aids for diamond polishers, dealers and retailers. For more information about Sarine and its products and services, visit <http://www.sarine.com>.

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