NIO Inc. Provides September and Third Quarter 2023 Delivery Update

Company Achieved New Record-High Quarterly Deliveries

- *NIO delivered 15,641 vehicles in September 2023, increasing by 43.8% year-over-year*
- *NIO delivered 55,432 vehicles in the three months ended September 2023, increasing by 75.4% year-over-year*
- *Cumulative deliveries of NIO vehicles reached 399,549 as of September 30, 2023*

SHANGHAI, China, October 1, 2023 (GLOBE NEWSWIRE) -- NIO Inc. (NYSE: NIO; HKEX: 9866; SGX: NIO) ("NIO" or the "Company"), a pioneer and a leading company in the premium smart electric vehicle market, today announced its September and third quarter 2023 delivery results.

NIO delivered 15,641 vehicles in September 2023, increasing by 43.8% year-over-year. The deliveries consisted of 11,504 premium smart electric SUVs, and 4,137 premium smart electric sedans. NIO delivered 55,432 vehicles in the third quarter of 2023, representing an increase of 75.4% year-over-year. Cumulative deliveries of NIO vehicles reached 399,549 as of September 30, 2023.

On September 15, 2023, NIO launched and started deliveries of the All-New EC6, a smart electric coupe SUV. Based on NIO Technology 2.0, the All-New EC6 boasts comprehensive upgrades including innovative design language, exceptional performance and advanced intelligence features, delivering beyond-expectation experience to families and individuals seeking inspirations in their lives.

On September 25, 2023, NIO released its 2022 Environmental, Social, and Governance (ESG) report, illustrating the Company's ESG practices and accomplishments. Together with all stakeholders, NIO will continue to strive for sustainable development and contribute to the common good of the society. For an in-depth look into the Company's ESG endeavors, please visit https://www.nio.com/esg.

About NIO Inc.

NIO Inc. is a pioneer and a leading company in the premium smart electric vehicle market. Founded in November 2014, NIO's mission is to shape a joyful lifestyle. NIO aims to build a community starting with smart electric vehicles to share joy and grow together with users. NIO designs, develops, jointly manufactures and sells premium smart electric vehicles, driving innovations in next-generation technologies in autonomous driving, digital technologies, electric powertrains and batteries. NIO differentiates itself through its continuous technological breakthroughs and innovations, such as its industry-leading battery swapping technologies, Battery as a Service, or BaaS, as well as its proprietary autonomous driving technologies and Autonomous Driving as a Service, or ADaaS. NIO's product portfolio consists of the ES8, a six-seater smart electric flagship SUV, the ES7 (or the EL7), a mid-large five-seater smart electric SUV, the ES6, a five-seater all-round smart electric SUV, the EC7, a five-seater smart electric flagship coupe SUV, the EC6, a five-seater smart electric coupe SUV, the ET7, a smart electric flagship sedan, the ET5, a mid-size smart electric sedan, and the ET5T, a smart electric tourer.

Safe Harbor Statement

This press release contains statements that may constitute "forward-looking" statements pursuant to the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "aims," "future," "intends," "plans," "believes," "estimates," "likely to" and similar statements. NIO may also make written or oral forward-looking statements in its periodic reports to the U.S. Securities and Exchange Commission (the "SEC"), in its annual report to shareholders, in announcements, circulars or other publications made on the websites of each of The Stock Exchange of Hong Kong Limited (the "SEHK") and the Singapore Exchange Securities Trading Limited (the "SGX-ST"), in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Statements that are not historical facts, including statements about NIO's beliefs, plans and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties. A number of factors could cause actual results to differ materially from those contained in any forward-looking statement, including but not limited to the following: NIO's strategies; NIO's future business development, financial condition and results of operations; NIO's ability to develop and manufacture a car of sufficient quality and appeal to customers on schedule and on a large scale; its ability to ensure and expand manufacturing capacities including establishing and maintaining partnerships with third parties; its ability to provide convenient and comprehensive power solutions to its customers; the viability, growth potential and prospects of the newly introduced BaaS and ADaaS; its ability to improve the technologies or develop alternative technologies in meeting evolving market demand and industry development; NIO's ability to satisfy the mandated safety standards relating to motor vehicles; its ability to secure supply of raw materials or other components used in its vehicles; its ability to secure sufficient reservations and sales of its vehicles; its ability to control costs associated with its operations; its ability to build the NIO brand; general economic and business conditions globally and in China and assumptions underlying or related to any of the foregoing. Further information regarding these and other risks is included in NIO's filings with the SEC and the announcements and filings on the websites of each of the SEHK and SGX-ST. All information provided in this press release is as of the date of this press release, and NIO does not undertake any obligation to update any forward-looking statement, except as required under applicable law.

For more information, please visit: http://ir.nio.com

Investor Relations
ir@nio.com

Media Relations
global.press@nio.com