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ESTABLISHMENT OF S\$5,000,000,000 EURO MEDIUM TERM NOTE PROGRAMME

Singapore, July 31, 2023 – Sembcorp Industries Ltd (“**SCI**”) announces that it, together with Sembcorp Financial Services Pte. Ltd. (“**SFS**”), have on July 31, 2023 established a S\$5,000,000,000 Euro Medium Term Note Programme (the “**Programme**”) pursuant to which SCI and SFS may from time to time issue notes (the “**Notes**”) or perpetual securities (the “**Securities**”, and together with the Notes, the “**Instruments**”). Instruments issued by SFS or any Subsidiary Issuer (as defined below) shall be unconditionally and irrevocably guaranteed by SCI (in its capacity as guarantor, the “**Guarantor**”). DBS Bank Ltd. has been appointed as the sole arranger and dealer under the Programme.

It is intended that subsidiaries of SCI may be nominated as additional issuers (“**Subsidiary Issuers**”, and together with SCI and SFS, the “**Issuers**”) and such Subsidiary Issuers may, from time to time and subject to certain conditions having been fulfilled, issue Instruments pursuant to the Programme.

Under the Programme, subject to compliance with all relevant laws, regulations and directives, Instruments may be issued in any currency agreed between the relevant Issuer and the relevant dealer(s) for each issue of Instruments. Instruments may be issued in various amounts and tenors, and may bear interest at fixed or floating rates or such other rates (including zero coupon rates) as may be agreed between the relevant Issuer and the relevant dealer(s).

Further terms and conditions of the Instruments are also set out in the Offering Circular dated July 31, 2023 relating to the Programme (the “**Offering Circular**”). A copy of the Offering Circular is attached to this announcement for reference.



The proceeds arising from any future issue of Instruments under the Programme (after deducting issue expenses) will be used for the purpose of financing the general corporate purposes and general working capital requirements of SCI, together with its subsidiaries, or for such other purposes as may be specified in the relevant pricing supplement.

Application has been made to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") in connection with the Programme for permission to deal in, and for a quotation of, any Instruments to be issued pursuant to the Programme and which are agreed at or prior to the time of issue thereof to be so listed on the SGX-ST. Such permission will be granted when such Instruments have been admitted to the Official List of the SGX-ST. Any series of Instruments issued may also be listed on stock exchanges other than the SGX-ST. Further, unlisted series of Instruments may also be issued pursuant to the Programme. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein or in the Offering Circular. The approval in-principle from, and the admission of any Instruments to the Official List of the SGX-ST, are not to be taken as an indication of the merits of the Issuers, the Guarantor, the Programme or the Instruments.

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Important Notes

This announcement is for information only and does not constitute or form part of any offer to purchase, a solicitation of an offer to purchase, an offer to sell or an invitation or solicitation of an offer to sell, issue or subscribe for, securities in or into the United States or in any other jurisdiction. Neither this announcement nor any portion hereof may be reproduced, taken, sent or transmitted into the United States or any jurisdiction where to do so is unlawful. Any failure to comply with these restrictions may constitute a violation of the securities laws of the United States or the securities laws of any such other jurisdiction.

The Instruments have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "**Securities Act**") or any United States securities laws and may not be offered or sold in or into the United States unless an exemption from the registration requirements of the Securities Act is available and in accordance with all applicable securities laws of any state of the United States and any other jurisdiction.