



LIFEBRANDZ LTD.

(Company Registration No. 200311348E)

(Incorporated in Singapore)

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- (A) **RESIGNATION OF (I) EXECUTIVE CHAIRMAN AND CHIEF EXECUTIVE OFFICER; (II) EXECUTIVE DIRECTOR AND SENIOR COMMERCIAL MANAGER; AND (III) INDEPENDENT DIRECTOR**
 - (B) **APPOINTMENT OF (I) EXECUTIVE CHAIRMAN AND CHIEF EXECUTIVE OFFICER; (II) EXECUTIVE DIRECTOR AND HEAD OF CORPORATE DEVELOPMENT; AND (III) INDEPENDENT DIRECTOR**
 - (C) **RESIGNATION OF FINANCIAL CONTROLLER**
 - (D) **CHANGES IN THE COMPOSITION OF THE BOARD OF DIRECTORS AND BOARD COMMITTEES**
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The Board of Directors ("**Board**") of LifeBrandz Ltd. ("**Company**" and together with its subsidiaries, collectively "**Group**") wishes to announce the following changes:

- (A) **RESIGNATION OF (I) EXECUTIVE CHAIRMAN AND CHIEF EXECUTIVE OFFICER; (II) EXECUTIVE DIRECTOR AND SENIOR COMMERCIAL MANAGER; AND (III) INDEPENDENT DIRECTOR**

Following a change in the controlling shareholder of the Company as announced by the Company on 17 April 2024 and 7 May 2024, Ms. Lee Elaine ("**Ms. Elaine**"), Executive Chairman and Chief Executive Officer of the Company, Mr. Law Chun Sian ("**Mr. Law**"), Executive Director and Senior Commercial Manager of the Company and Dato' Alvin Joseph Nesakumar ("**Dato' Alvin**"), Independent Director of the Company (collectively, the "**Resigning Directors**"), have resigned and their cessation date is 8 May 2024. The detailed template announcement pursuant to Rule 704(6) of the Listing Manual – Section B: Rules of Catalist of Singapore Exchange Securities Trading Limited ("**Catalist Rules**"), containing the respective particulars of the Resigning Directors, have been released separately via the SGXNet on 7 May 2024.

The Board would like to express its appreciation to the Resigning Directors for their contributions and wishes them success in their future endeavours.

- (B) **APPOINTMENT OF (I) EXECUTIVE CHAIRMAN AND CHIEF EXECUTIVE OFFICER; (II) EXECUTIVE DIRECTOR AND HEAD OF CORPORATE DEVELOPMENT; AND (III) INDEPENDENT DIRECTOR**

Mr. Ng Boon Hui ("**Mr. Ng**") and Mr. Loke Pak Hoe, Patrick ("**Mr. Loke**") have been nominated by the new controlling shareholder of the Company, Aurico Global Holdings Pte. Ltd., as the Executive Chairman and Chief Executive Officer of the Company, and Executive Director and Head of Corporate Development of the Company, respectively with effect from 8 May 2024.

In addition, Ms. Linda Hoon Siew Kin ("**Ms. Linda**") has been appointed as an Independent Director of the Company with effect from 8 May 2024. Upon appointment as Independent Director, Ms. Linda will be appointed as the Chairman of the Remuneration Committee and a member of the Audit Committee and the Nominating Committee. The Board considers Ms. Linda to be independent for the purpose of Rule 704(7) of the Catalist Rules.

The Board would like to welcome Mr. Ng, Mr. Loke and Ms. Linda who bring to the Group their diversified expertise and experience such as educational services, real estate, business management, corporate finance, and legal advisory.

The detailed announcement pursuant to Rule 704(6) of the Catalist Rules containing the respective particulars of Mr. Ng, Mr. Loke and Ms. Linda have been released separately via the SGXNet on 7 May 2024.

(C) RESIGNATION OF FINANCIAL CONTROLLER (“FC”)

Mr. Thong Kok Jing (“**Mr. Thong**”) has tendered his resignation as FC and his last day of employment with the Company will be 14 May 2024. Due to the new job requirement, Mr. Thong has obtained the Board’s consent to shorten his notice period from 3 months to 1.5 months.

Mr. Thong has confirmed that there are no concerns with regard to financial reporting that led to his resignation and there are no disagreements with regard to practices that will have an impact on the Group’s financial reporting.

During this interim period, Mr. Thong will hand over his duties and responsibilities to Mr. Loke until the Company finds a suitable FC replacement. Mr. Thong will endeavor to provide his assistance to Mr. Loke to ensure a smooth handover and transition.

The detailed announcement pursuant to Rule 704(6) of the Catalist Rules containing the respective particulars of Mr. Thong has been released separately via the SGXNet on 7 May 2024.

(D) CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

Consequent to the abovementioned changes, the composition of the Board and Board Committees of the Company shall be reconstituted as follows with effect from 8 May 2024:

Board of Directors

Mr. Ng Boon Hui	(Executive Chairman and Chief Executive Officer)
Mr. Loke Pak Hoe, Patrick	(Executive Director and Head of Corporate Development)
Mr. Lim Yit Keong	(Lead Independent Director)
Ms. Wang Xiaolan	(Independent Director)
Ms. Linda Hoon Siew Kin	(Independent Director)

Audit Committee

Mr. Lim Yit Keong	(Chairman)
Ms. Wang Xiaolan	(Member)
Ms. Linda Hoon Siew Kin	(Member)

Nominating Committee

Ms. Wang Xiaolan	(Chairman)
Mr. Lim Yit Keong	(Member)
Ms. Linda Hoon Siew Kin	(Member)

Remuneration Committee

Ms. Linda Hoon Siew Kin	(Chairman)
Mr. Lim Yit Keong	(Member)
Ms. Wang Xiaolan	(Member)

BY ORDER OF THE BOARD

Lim Yit Keong
Lead Independent Director
7 May 2024

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542