

**MANUFACTURING INTEGRATION TECHNOLOGY LTD
(Co. Registration no.: 199200075N)**

**GRANT OF OPTIONS PURSUANT TO MIT EMPLOYEES' SHARE OPTION SCHEME
2009**

The Board of Directors of Manufacturing Integration Technology Ltd (the "Company") wishes to announce that the Company has made an offer on the grant of options pursuant to the MIT Employees' Share Option Scheme 2009. Details of the grant of options are as follows:

- a) Date of Grant: 20 May 2016
- b) Exercise price of options granted: 4,795,000 @ S\$0.194 per share*, the remaining 4,795,000 @ S\$0.155 per share**

* The exercise price is equal to the average of the last dealt prices for the Company's shares as determined by reference to the daily official list or other publication published by the SGX-ST for the three consecutive market days immediately preceding the grant date.

** 20% discount to the exercise price

- c) Number of options granted: 9,590,000
- d) Market price of the Company's issued shares on the date of grant: S\$0.19 per share
- e) Number of options granted to directors/controlling shareholders (and each of their associates):

Name of Director	Number of Options granted
Kwong Kim Mone	900,000
Lim Chin Tong	350,000

- f) Validity period of the options: 10 years from the date of grant.

On Behalf of the Board

Kwong Kim Mone
Director

20 May 2016