

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C06**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

08-Aug-2019 01:26:58 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
1A-H		07/31/2019	0.00000 %	21,351,995,523.51	0.00	272,794,169.29	0.00	21,079,201,354.24	272,794,169.29	0.00
1M-1	30711XDP6	08/23/2019	3.56600 %	152,064,148.31	482,009.56	12,971,263.30	0.00	139,092,885.01	13,453,272.86	0.00
1M-1H		07/31/2019	0.00000 %	8,003,549.36	0.00	682,712.84	0.00	7,320,836.52	682,712.84	0.00
1M-2	30711XDS0	08/23/2019	6.51600 %	550,679,000.00	3,189,532.77	0.00	0.00	550,679,000.00	3,189,532.77	0.00
1M-2H		07/31/2019	0.00000 %	28,984,995.00	0.00	0.00	0.00	28,984,995.00	0.00	0.00
1M-2A	30711XDQ4	08/23/2019	6.51600 %	188,804,000.00	1,093,552.77	0.00	0.00	188,804,000.00	1,093,552.77	0.00
1M-2I	30711XDT8	08/23/2019	3.00000 %	0.00	503,477.33	0.00	0.00	0.00	503,477.33	0.00
1M-2R	30711XDU5	08/23/2019	5.01600 %	188,804,000.00	841,814.10	0.00	0.00	188,804,000.00	841,814.10	0.00
1M-2S	30711XDV3	08/23/2019	4.51600 %	188,804,000.00	757,901.21	0.00	0.00	188,804,000.00	757,901.21	0.00
1M-2T	30711XDW1	08/23/2019	4.01600 %	188,804,000.00	673,988.32	0.00	0.00	188,804,000.00	673,988.32	0.00
1M-2U	30711XDX9	08/23/2019	3.51600 %	188,804,000.00	590,075.43	0.00	0.00	188,804,000.00	590,075.43	0.00
1M-AH		07/31/2019	0.00000 %	9,937,941.00	0.00	0.00	0.00	9,937,941.00	0.00	0.00
1M-2B	30711XDR2	08/23/2019	6.51600 %	361,875,000.00	2,095,980.00	0.00	0.00	361,875,000.00	2,095,980.00	0.00
1M-BH		07/31/2019	0.00000 %	19,047,054.00	0.00	0.00	0.00	19,047,054.00	0.00	0.00
1B	30711XDY7	08/23/2019	11.51600 %	79,897,787.18	816,450.91	0.00	12,039.04	79,885,748.15	816,450.91	114,251.85
1B-H		07/31/2019	0.00000 %	250,915,573.04	0.00	0.00	37,808.08	250,877,764.95	0.00	358,803.05
Totals				23,757,420,571.40	11,044,782.40	286,448,145.43	49,847.12	23,470,922,578.87	297,492,927.83	473,054.90

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 26-Aug-2019

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C06**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

08-Aug-2019 01:26:58 PM

Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	31,798,710,605.00	21,351,995,523.51	36,045,430.04	236,748,739.25	0.00	0.00	272,794,169.29	21,079,201,354.24	0.66289485	272,794,169.29
1M-1	393,343,000.00	152,064,148.31	1,716,879.55	11,254,383.76	0.00	0.00	12,971,263.30	139,092,885.01	0.35361729	12,971,263.30
1M-1H	20,702,711.00	8,003,549.36	90,364.04	592,348.80	0.00	0.00	682,712.84	7,320,836.52	0.35361729	682,712.84
1M-2	550,679,000.00	550,679,000.00	0.00	0.00	0.00	0.00	0.00	550,679,000.00	1.00000000	0.00
1M-2H	28,984,995.00	28,984,995.00	0.00	0.00	0.00	0.00	0.00	28,984,995.00	1.00000000	0.00
1M-2A	188,804,000.00	188,804,000.00	0.00	0.00	0.00	0.00	0.00	188,804,000.00	1.00000000	0.00
1M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2R	188,804,000.00	188,804,000.00	0.00	0.00	0.00	0.00	0.00	188,804,000.00	1.00000000	0.00
1M-2S	188,804,000.00	188,804,000.00	0.00	0.00	0.00	0.00	0.00	188,804,000.00	1.00000000	0.00
1M-2T	188,804,000.00	188,804,000.00	0.00	0.00	0.00	0.00	0.00	188,804,000.00	1.00000000	0.00
1M-2U	188,804,000.00	188,804,000.00	0.00	0.00	0.00	0.00	0.00	188,804,000.00	1.00000000	0.00
1M-AH	9,937,941.00	9,937,941.00	0.00	0.00	0.00	0.00	0.00	9,937,941.00	1.00000000	0.00
1M-2B	361,875,000.00	361,875,000.00	0.00	0.00	0.00	0.00	0.00	361,875,000.00	1.00000000	0.00
1M-BH	19,047,054.00	19,047,054.00	0.00	0.00	0.00	0.00	0.00	19,047,054.00	1.00000000	0.00
1B	80,000,000.00	79,897,787.18	0.00	0.00	0.00	12,039.04	12,039.04	79,885,748.15	0.99857185	0.00
1B-H	251,236,568.00	250,915,573.04	0.00	0.00	0.00	37,808.08	37,808.08	250,877,764.95	0.99857185	0.00
Totals	34,458,536,874.00	23,757,420,571.40	37,852,673.63	248,595,471.81	0.00	49,847.12	286,497,992.55	23,470,922,578.87	0.68113521	286,448,145.43

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C06**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	31,798,710,605.00	671.47362636	1.13355005	7.44523079	0.00000000	0.00000000	8.57878084	662.89484552	0.66289485	8.57878084
1M-1	393,343,000.00	386.59426584	4.36484074	28.61213689	0.00000000	0.00000000	32.97697760	353.61728824	0.35361729	32.97697760
1M-1H	20,702,711.00	386.59426584	4.36484091	28.61213684	0.00000000	0.00000000	32.97697775	353.61728809	0.35361729	32.97697775
1M-2	550,679,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2H	28,984,995.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2A	188,804,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2R	188,804,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2S	188,804,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2T	188,804,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2U	188,804,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-AH	9,937,941.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2B	361,875,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-BH	19,047,054.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B	80,000,000.00	998.72233975	0.00000000	0.00000000	0.00000000	0.15048800	0.15048800	998.57185187	0.99857185	0.00000000
1B-H	251,236,568.00	998.72233981	0.00000000	0.00000000	0.00000000	0.15048797	0.15048797	998.57185181	0.99857185	0.00000000

NOTE: All classes per \$1,000 denomination.

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C06**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	N/A	N/A	0.00000 %	21,351,995,523.51	0.00	0.00	0.00	0.00	0.00	0.00	21,079,201,354.24
1M-1	07/25/19 - 08/25/19	32	3.56600 %	152,064,148.31	482,009.56	0.00	0.00	0.00	482,009.56	0.00	139,092,885.01
1M-1H	N/A	N/A	0.00000 %	8,003,549.36	0.00	0.00	0.00	0.00	0.00	0.00	7,320,836.52
1M-2	07/25/19 - 08/25/19	32	6.51600 %	550,679,000.00	3,189,532.77	0.00	0.00	0.00	3,189,532.77	0.00	550,679,000.00
1M-2H	N/A	N/A	0.00000 %	28,984,995.00	0.00	0.00	0.00	0.00	0.00	0.00	28,984,995.00
1M-2A	07/25/19 - 08/25/19	32	6.51600 %	188,804,000.00	1,093,552.77	0.00	0.00	0.00	1,093,552.77	0.00	188,804,000.00
1M-2I	07/25/19 - 08/25/19	32	3.00000 %	188,804,000.00	503,477.33	0.00	0.00	0.00	503,477.33	0.00	188,804,000.00
1M-2R	07/25/19 - 08/25/19	32	5.01600 %	188,804,000.00	841,814.10	0.00	0.00	0.00	841,814.10	0.00	188,804,000.00
1M-2S	07/25/19 - 08/25/19	32	4.51600 %	188,804,000.00	757,901.21	0.00	0.00	0.00	757,901.21	0.00	188,804,000.00
1M-2T	07/25/19 - 08/25/19	32	4.01600 %	188,804,000.00	673,988.32	0.00	0.00	0.00	673,988.32	0.00	188,804,000.00
1M-2U	07/25/19 - 08/25/19	32	3.51600 %	188,804,000.00	590,075.43	0.00	0.00	0.00	590,075.43	0.00	188,804,000.00
1M-AH	N/A	N/A	0.00000 %	9,937,941.00	0.00	0.00	0.00	0.00	0.00	0.00	9,937,941.00
1M-2B	07/25/19 - 08/25/19	32	6.51600 %	361,875,000.00	2,095,980.00	0.00	0.00	0.00	2,095,980.00	0.00	361,875,000.00
1M-BH	N/A	N/A	0.00000 %	19,047,054.00	0.00	0.00	0.00	0.00	0.00	0.00	19,047,054.00
1B	07/25/19 - 08/25/19	32	11.51600 %	79,897,787.18	817,869.26	0.00	1,418.35	0.00	816,450.91	21,642.14	79,885,748.15
1B-H	N/A	N/A	0.00000 %	250,915,573.04	0.00	0.00	0.00	0.00	0.00	0.00	250,877,764.95
Totals					11,046,200.75	0.00	1,418.35	0.00	11,044,782.40	21,642.14	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C06**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non- Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	31,798,710,605.00	0.00000 %	671.47362636	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	662.89484552
1M-1	393,343,000.00	3.56600 %	386.59426584	1.22541792	0.00000000	0.00000000	0.00000000	1.22541792	0.00000000	353.61728824
1M-1H	20,702,711.00	0.00000 %	386.59426584	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	353.61728809
1M-2	550,679,000.00	6.51600 %	1000.00000000	5.79200000	0.00000000	0.00000000	0.00000000	5.79200000	0.00000000	1000.00000000
1M-2H	28,984,995.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2A	188,804,000.00	6.51600 %	1000.00000000	5.79200001	0.00000000	0.00000000	0.00000000	5.79200001	0.00000000	1000.00000000
1M-2I	0.00	3.00000 %	1000.00000000	2.66666665	0.00000000	0.00000000	0.00000000	2.66666665	0.00000000	1000.00000000
1M-2R	188,804,000.00	5.01600 %	1000.00000000	4.45866666	0.00000000	0.00000000	0.00000000	4.45866666	0.00000000	1000.00000000
1M-2S	188,804,000.00	4.51600 %	1000.00000000	4.01422221	0.00000000	0.00000000	0.00000000	4.01422221	0.00000000	1000.00000000
1M-2T	188,804,000.00	4.01600 %	1000.00000000	3.56977776	0.00000000	0.00000000	0.00000000	3.56977776	0.00000000	1000.00000000
1M-2U	188,804,000.00	3.51600 %	1000.00000000	3.12533331	0.00000000	0.00000000	0.00000000	3.12533331	0.00000000	1000.00000000
1M-AH	9,937,941.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2B	361,875,000.00	6.51600 %	1000.00000000	5.79200000	0.00000000	0.00000000	0.00000000	5.79200000	0.00000000	1000.00000000
1M-BH	19,047,054.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B	80,000,000.00	11.51600 %	998.72233975	10.22336575	0.00000000	0.01772938	0.00000000	10.20563638	0.27052675	998.57185187
1B-H	251,236,568.00	0.00000 %	998.72233981	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	998.57185181

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C06**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	17,126,316.29
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	352,106.91
Gains & Subsequent Recoveries (Realized Losses)	0.00
Total Deposits	<u>17,478,423.20</u>
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	17,459,256.54
Total Withdrawals (Pool Distribution Amount)	<u>17,478,423.20</u>
Ending Balance	<u>0.00</u>

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	<u>0.00</u>
Non-Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>
Total Administration Fees	<u>19,166.66</u>

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C06**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	286,497,992.55
Total Principal Reduction Cumulative	10,987,614,295.21
Scheduled Principal Current	37,852,673.62
Scheduled Principal Cumulative	1,485,702,460.94
Unscheduled Principal Current	248,595,471.81
Unscheduled Principal Cumulative	9,501,443,305.16
Senior Reduction Amount	272,794,169.29
Subordinate Reduction Amount	13,653,976.14
Calculated Tranche Write-Down Amount	49,847.12
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	5,872.60
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	11,936.38
Informational Reporting	
At Issuance Loan Count	143561
Period Beginning Loan Count	105343
Period Reference Pool Removal Loan Count	1127
Period Ending Loan Count	104216
UPB at Origination	33,697,856,000.00
UPB at Issuance	33,123,656,880.78
UPB Actual Current	22,136,042,585.57
Period PIF Loan Count Current	1122
PIF Loan Count Cumulative	39268
Period PIF Loan UPB Current	235,954,553.09
PIF Loan UPB Cumulative	9,019,744,922.55
Period Partial Prepayment Amount	12,447,853.51
Repurchase Prior CE Loan Count Curr	1
Repurchase Prior CE Loan Count Cum	49
Repurchase Prior Credit Event UPB Curr	352,106.91
Repurchase Prior Credit Event UPB Cum	13,087,992.88
Credit Event Amount Current	515,788.69
Credit Event Amount Cumulative	4,146,959.15
Total Active Modified Loan Count	517
Total Active Modified Loan UPB	110,263,312.88
LIBOR	2.266000%
Structural Reporting	
Senior Percentage	95.225585%

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 26-Aug-2019

08-Aug-2019 01:26:58 PM

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C06**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Additional Reporting - Deal Level

Structural Reporting	
Subordinate Percentage	4.774415%
Minimum Credit Enhancement Test Pass?	YES
Overcollateralization	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 26-Aug-2019

8/8/2019

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C06**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Additional Reporting - Deal Level

Class	Reference Tranche Performance				
	Tranche		Credit Support		
	Calculated	Calculated	Original	Beginning Period	Ending Period
	Write-down Amount	Write-up Amount			
1A-H	0.00	0.00	4.000000%	4.770000%	4.770000%
1M-1	0.00	0.00	2.750000%	4.060000%	4.110000%
1M-1H	0.00	0.00	2.750000%	4.060000%	4.110000%
1M-2	0.00	0.00	1.000000%	1.480000%	1.490000%
1M-2H	0.00	0.00	1.000000%	1.480000%	1.490000%
1B	12,039.04	0.00	0.000000%	0.000000%	0.000000%
1B-H	37,808.08	0.00	0.000000%	0.000000%	0.000000%

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 26-Aug-2019

8/8/2019

Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C06

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Additional Reporting - Deal Level

Rep and Warranty Settlement Reporting

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0.00	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 26-Aug-2019

8/8/2019

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C06**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Delinquency Status - MBA Delinquency Calculation Method

DELINQUENCY				
	No. of Loans	UPB	% of Loans	UPB
30 Days	920	186,194,349.83	0.882782%	0.841137%
60 Days	155	32,341,265.88	0.148730%	0.146102%
90 Days	45	9,468,952.77	0.043180%	0.042776%
120 Days	43	8,646,336.31	0.041260%	0.039060%
150 Days	37	7,916,278.44	0.035503%	0.035762%
180+ Days	126	25,279,471.98	0.120903%	0.114201%
	1326	269,846,655.21	1.272357%	1.219037%

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 26-Aug-2019

8/8/2019

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C06**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Realized Loss Report - Collateral

Summary

MDR

Current Month	0.002%
3 Month Average	0.001%
12 Month Average	0.001%

SDA

Current Month	0.046%
3 Month Average	0.022%
12 Month Average	0.019%

CDR

Current Month	0.028%
3 Month Average	0.013%
12 Month Average	0.011%

Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$
else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Weighted Average Seasoning (WAS): $\text{sum for each loan } ((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 26-Aug-2019

8/8/2019

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C06**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Modification Summary

# Loans	Liquidated Actual	Loss/(Gain) Amount	Loss Percentage	Ending Actual Balance	Realized Loss/(Gain) Amount
62	12,814,034.00	5,872.60	0.046	12,814,034.00	0.00

Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
36691892	241,106.86	5.09	0.002	5.09	0.00
36665536	111,945.57	1.82	0.002	1.82	0.00
36711897	239,129.88	24.82	0.01	24.82	0.00
36710817	136,160.44	164.46	0.121	164.46	0.00
36710442	320,428.58	74.82	0.023	74.82	0.00
36709256	108,315.09	4.78	0.004	4.78	0.00
36708944	228,466.32	84.21	0.037	84.21	0.00
36707359	426,971.33	220.00	0.052	220.00	0.00
36703251	88,682.14	3.00	0.003	3.00	0.00
36702668	205,369.29	149.75	0.073	149.75	0.00
36700346	276,390.47	116.34	0.042	116.34	0.00
36700284	157,871.66	64.66	0.041	64.66	0.00
36699380	403,788.03	272.50	0.067	272.50	0.00
36692371	158,762.91	30.99	0.02	30.99	0.00
36721278	52,787.09	2.23	0.004	2.23	0.00
36685351	296,954.20	43.16	0.015	43.16	0.00
36668564	95,048.02	3.66	0.004	3.66	0.00
36674107	344,262.72	394.47	0.115	394.47	0.00
36676781	126,465.98	4.03	0.003	4.03	0.00
36679542	106,808.55	77.88	0.073	77.88	0.00
36680146	96,375.20	127.81	0.133	127.81	0.00
36692130	67,146.48	1.36	0.002	1.36	0.00
36682526	210,855.35	3.73	0.002	3.73	0.00
36692077	119,766.95	2.12	0.002	2.12	0.00
36687365	240,607.29	121.67	0.051	121.67	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 26-Aug-2019

8/8/2019

Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C06

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
36688981	281,030.41	159.30	0.057	159.30	0.00
36688982	276,592.41	156.06	0.056	156.06	0.00
36689874	90,616.90	66.07	0.073	66.07	0.00
36691848	223,317.47	46.52	0.021	46.52	0.00
36721412	133,524.48	110.16	0.083	110.16	0.00
36681841	117,438.89	2.47	0.002	2.47	0.00
36787268	212,252.86	88.44	0.042	88.44	0.00
36839527	97,911.46	64.88	0.066	64.88	0.00
36837761	288,701.41	31.91	0.011	31.91	0.00
36836114	409,949.83	213.52	0.052	213.52	0.00
36830637	306,390.71	382.99	0.125	382.99	0.00
36821947	377,827.73	109.29	0.029	109.29	0.00
36817814	151,369.94	135.19	0.089	135.19	0.00
36815519	294,609.79	10.86	0.004	10.86	0.00
36814594	284,068.36	207.13	0.073	207.13	0.00
36811240	307,448.45	96.08	0.031	96.08	0.00
36810373	173,978.06	18.12	0.01	18.12	0.00
36796542	141,707.76	118.09	0.083	118.09	0.00
36795798	263,069.68	124.69	0.047	124.69	0.00
36792116	165,272.52	49.09	0.03	49.09	0.00
36717979	81,240.48	1.64	0.002	1.64	0.00
36739938	369,099.59	230.69	0.063	230.69	0.00
36726858	81,666.34	1.38	0.002	1.38	0.00
36726864	83,288.94	1.47	0.002	1.47	0.00
36728856	345,995.71	101.59	0.029	101.59	0.00
36730403	173,257.10	103.43	0.06	103.43	0.00
36732376	92,478.15	3.86	0.004	3.86	0.00
36790673	252,114.38	150.94	0.06	150.94	0.00
36737868	110,481.76	46.03	0.042	46.03	0.00
36788323	138,538.35	33.83	0.024	33.83	0.00
36741693	145,359.22	90.85	0.063	90.85	0.00
36764527	402,833.57	130.00	0.032	130.00	0.00
36772030	83,795.35	61.10	0.073	61.10	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 26-Aug-2019

8/8/2019

Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C06

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
36783584	362,476.33	493.77	0.136	493.77	0.00
36785698	328,723.48	167.71	0.051	167.71	0.00
36840873	89,264.68	60.09	0.067	60.09	0.00
36737079	215,875.05	4.00	0.002	4.00	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 26-Aug-2019

8/8/2019

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C06**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Realized Loss Summary

Realized Dispositions in Current Period			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
4	515,788.69	52,067.54	10.095

Realized Loss Summary

Adjustments to Previous Dispositions			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
3	517,056.38	(2,220.42)	49,840.44

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
36712627	162,061.81	5,504.21	3.396
36762646	155,096.05	7,810.75	5.036
36768406	112,977.65	503.91	0.446
36679475	85,653.18	38,248.67	44.655

Realized Loss Detail

Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
36702576	292,392.45	(3,738.89)	(782.31)
36680433	163,466.81	1,516.76	48,569.51
36783623	61,197.12	1.71	2,053.24

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 26-Aug-2019

8/8/2019

Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C06

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Cumulative Realized Loss Summary

# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
28	4,146,959.15	473,054.90	11.407

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
36667180	131,872.38	29,128.41	22.088
36674957	56,463.00	21,159.01	37.474
36676518	121,622.42	8,415.99	6.920
36679475	85,653.18	38,248.67	44.655
36680433	163,466.81	48,569.51	29.712
36683590	142,048.58	98,415.94	69.283
36686628	359,057.87	9,557.36	2.662
36691699	87,407.72	45,412.66	51.955
36692226	100,392.45	7,748.55	7.718
36702576	292,392.45	(782.31)	(0.268)
36704535	114,235.24	10,694.23	9.362
36712627	162,061.81	5,504.21	3.396
36727353	262,563.27	(3.56)	(0.001)
36732374	98,996.41	3,888.54	3.928
36740388	85,899.80	(2.00)	(0.002)
36762646	155,096.05	7,810.75	5.036
36768406	112,977.65	503.91	0.446
36781275	109,677.13	(1,634.82)	(1.491)
36783623	61,197.12	2,053.24	3.355
36785036	179,191.74	21,633.77	12.073
36791272	182,035.96	2,438.75	1.340
36792329	306,423.88	46,656.50	15.226
36807631	100,280.40	(224.30)	(0.224)
36813128	173,224.84	(21,724.54)	(12.541)
36820622	74,386.79	33,070.44	44.457
36836058	294,847.79	23,001.38	7.801

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 26-Aug-2019

8/8/2019

Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C06

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
36836834	77,124.24	2,125.37	2.756
36839926	56,362.17	31,389.24	55.692

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C06**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

08-Aug-2019 01:26:58 PM

Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	7	100,323.48	49,847.12	0.000 %	0	0.00	0.00	0.000 %	7	100,323.48	49,847.12	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0036679475	90,000.00	4.375 %	OR	79.00	360	38,248.67	07/31/2019	38,248.67	38,248.67
Summary	0036680433	168,000.00	4.625 %	NJ	80.00	360	43,252.75	05/31/2019	1,516.76	48,569.51
Summary	0036702576	302,000.00	4.750 %	CO	80.00	360	2,951.66	02/28/2019	(3,738.89)	(782.31)
Summary	0036712627	170,000.00	4.125 %	AZ	80.00	360	5,504.21	07/31/2019	5,504.21	5,504.21
Summary	0036762646	160,000.00	3.750 %	ID	80.00	360	7,810.75	07/31/2019	7,810.75	7,810.75
Summary	0036768406	118,000.00	4.000 %	WI	80.00	360	503.91	07/31/2019	503.91	503.91
Summary	0036783623	64,000.00	4.000 %	GA	80.00	360	2,051.53	05/31/2019	1.71	2,053.24

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C06**

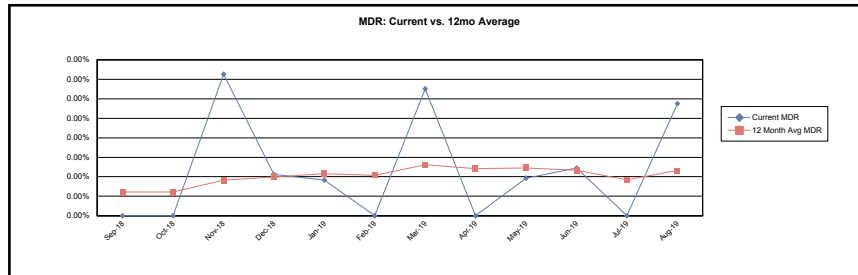
Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Realized Loss Report - Collateral

Summary

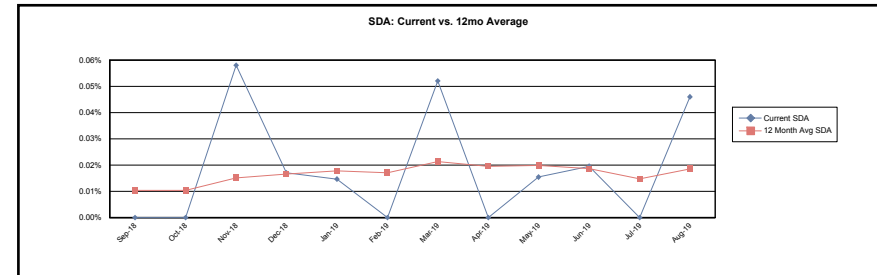
MDR

Current Month 0.002 %
3 Month Average 0.001 %
12 Month Average 0.001 %



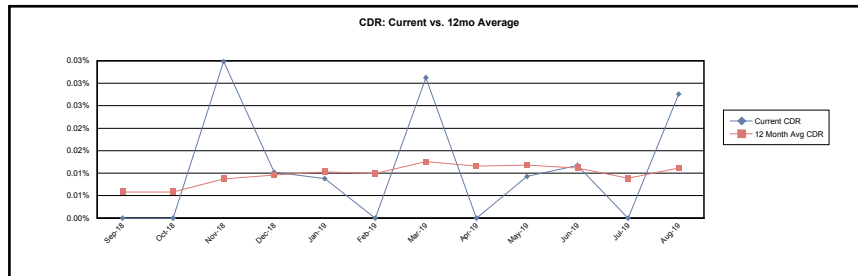
SDA

Current Month 0.046 %
3 Month Average 0.022 %
12 Month Average 0.019 %



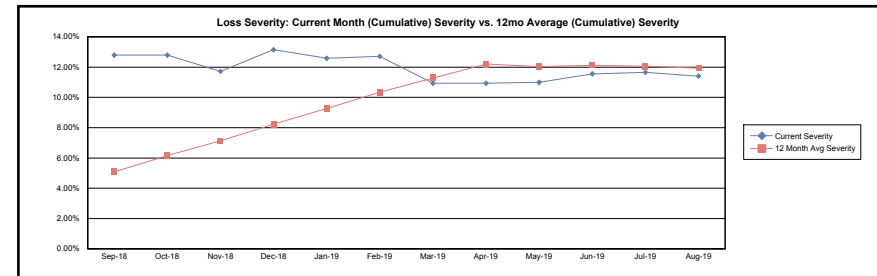
CDR

Current Month 0.028 %
3 Month Average 0.013 %
12 Month Average 0.011 %



Loss Severity

Current Month (Cumulative) 11.407 %
3 Month Average (Cumulative) 11.540 %
12 Month Average (Cumulative) 11.934 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C06

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Prepayment Rates

Summary

SMM

Current Month	1.111 %
3 Month Average	1.054 %
12 Month Average	0.860 %

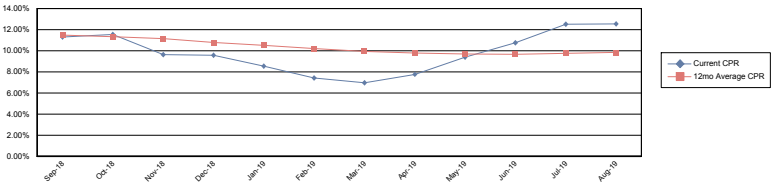
CPR

Current Month	12.544 %
3 Month Average	11.936 %
12 Month Average	9.825 %

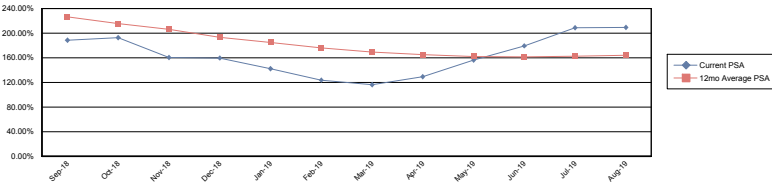
PSA

Current Month	209.075 %
3 Month Average	198.937 %
12 Month Average	163.746 %

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$
Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$
PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 26-Aug-2019

08-Aug-2019 01:26:58 PM

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C06**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Modifications						
Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
No Modifications this Period						

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C06**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Substitutions							
<u>Loans Repurchased</u>				<u>Loans Substituted</u>			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment	Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period							

Repurchases Due to Breaches				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
0036684549	352,106.91	0.00	0.000%	352,106.91
Totals	352,106.91	0.00		

Repurchases Due To Other				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C06**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Supplemental Reporting

Closing Date

means November 9, 2016.

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2016-C06), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.