

Announcement**FINANCIAL YEAR 2016 FINAL DIVIDEND
- DESPATCH OF NOTICE OF ELECTION**

Singapore, 12 May 2017 – Further to its announcement on 17 February 2017, United Overseas Bank Limited (“UOB”) wishes to inform eligible shareholders that the notice of election (the “Election Notice”) in connection with the application of the UOB Scrip Dividend Scheme (the “Scheme”) to the final one-tier tax-exempt dividend of 35 cents per ordinary share (“Share”) for the financial year ended 31 December 2016 (the “FY16 Final Dividend”) has been despatched today. Each new Share will be issued at **S\$19.49**.

Eligible shareholders may elect to participate in the Scheme for the FY16 Final Dividend only, or make a permanent election to participate in the Scheme in respect of the FY16 Final Dividend and all future dividends to which the Scheme applies. Election may be made by completing, signing and returning the Election Notice to Boardroom Corporate & Advisory Services Pte Ltd (the “Share Registrar”) or The Central Depository (Pte) Limited (“CDP”), as the case may be, to their addresses set out below so as to reach them by no later than 5.00 p.m. on **25 May 2017**. The Election Notice in respect of the FY16 Final Dividend cannot be withdrawn or cancelled after it has been received by the Share Registrar or CDP.

Eligible shareholders who do not elect to participate in the Scheme will receive the FY16 Final Dividend in cash. The FY16 Final Dividend will be paid on **13 June 2017** and the new Shares are expected to be listed on **14 June 2017**. New Shares will also be credited to the Securities Account of Depositors on 14 June 2017.

Eligible shareholders who do not receive the Election Notice by **18 May 2017** should immediately notify the Share Registrar or CDP, as the case may be, at the following addresses:

Boardroom Corporate & Advisory Services Pte Ltd
50 Raffles Place
Singapore Land Tower
#32-01, Singapore 048623

The Central Depository (Pte) Limited
9 North Buona Vista Drive
#01-19/20 The Metropolis
Singapore 138588

Theresa Sim
Company Secretary