



RESPONSE TO MEDIA QUERY

1. Introduction

Reference is made to query from the Straits Times on 28 January 2016 regarding the sales of OUE Twin Peaks (the “Media Query”).

2. Response to Media Query

OUE Limited (the “Company”) would like to respond to the Media Query as follows:

Media Query: I was told that OUE has been marketing its units for bulk sale at about \$2,300 to \$2,400 psf. Do let me know if that is inaccurate.

OUE Response: The Company wishes to clarify that the information presented in the Media Query is inaccurate. The Company is not marketing units for bulk sale at the price range indicated in the Media Query.

Media Query: What is the latest sales figures for Twin Peaks (No. of units sold and average or median pricing)?

OUE Response: A total of 72 units have been sold with an average price of \$2,861 psf achieved.

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Media Query: Have any bulk sales been concluded at the development so far? What has the interest in bulk sales been like for Twin Peaks? (E.g. Have funds or individuals been viewing it).

OUE Response: From time to time, we have had interested parties exploring potential bulk purchase of OUE Twin Peaks. However, nothing definitive has emerged from such exploratory discussions. The Company will make an appropriate announcement in the event that it enters into a bulk sales agreement.

Media Query: I was told that OUE has been trying to buy back some units at Twin Peaks in order to sell stacks or blocks to interested buyers from China and the Middle East. Is this true and are you able to share any further details?

OUE Response: The Company wishes to clarify that the information presented in the Media Query is not true. The Company is not buying back units to sell stacks or blocks to interested buyers from China and the Middle East.

- 3. Shareholders are advised to refrain from taking any action in respect to their shares in the Company which may be prejudicial to their interests and to exercise caution when dealing in the shares of the Company.**

BY ORDER OF THE BOARD

Ng Ngai
Company Secretary
29 January 2016