

SINO GRANDNESS FOOD INDUSTRY GROUP LIMITED

(Company Registration No. 200706801H)

(Incorporated in Singapore)

(the "Company")

**APPROVAL FOR EXTENSION OF TIME TO RELEASE RESULTS ANNOUNCEMENT
FOR SECOND QUARTER ENDED 30 JUNE 2019**

The Board of Directors of Sino Grandness Food Industry Group Limited (the "Company" or "Group") refers to the Company's earlier announcement dated 14 March 2019, 25 April 2019, 10 May 2019, 16 July 2019 and 25 July 2019 (the "Earlier Announcements"). Unless otherwise defined, capitalised terms used herein shall have the same meanings ascribed to them in the Earlier Announcements.

The Board wishes to announce that the SGX-ST has informed the Company that it has no objection to the Company's Application to comply with Rule 705(2) of the Listing Rules to release of its 2Q2019 Results Announcement by 14 September 2019 (the "Waiver") subject to the following:-

- (a) The Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Listing Rule 107 and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met; and
- (b) Submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company.

As announced by the Company on 16 July 2019, the Company had made the Application to the SGX-ST based on the reasons set out below:-

- (a) There was a delay in finalising the financial statements and annual report for FY2018 as the outstanding audit confirmation replies and follow up pending matters as mentioned in the Company's announcement dated 25 April 2019 had just completed on 13 July 2019 and the external auditors required time to assess the impact on the audited financial statements for FY2018; and
- (b) The Company had just finalised its financial statements and annual report and is in the process of arranging for typesetting and printing. In this respect, the Company would not be able to observe the 14 days' notice to its shareholders.

The Company wishes to confirm that it will not be in contravention of any laws and regulations governing the Company and the constitution of the Company arising from the Waiver.

The Company confirm that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company.

Following the disclosures in this announcement, the Company has complied with conditions (a) and (b) of the Waiver set out above.

By Order of the Board

Huang Yupeng
Chairman and CEO
26 July 2019