GRP LIMITED
(Company Registration Number 197701449C)
(Incorporated in the Republic of Singapore)

TERMINATION OF SALE AND PURCHASE OF SHARES AGREEMENT

The Board of Directors ("**Board**") of GRP Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refer to the Company's announcement dated 6 June 2023 (the "**Announcement**"), in relation to the Proposed Sale of Shares. Unless otherwise defined, all capitalised words used herein shall carry the same meanings ascribed to them in the Announcement.

The Board wishes to announce that the controlling shareholder of the Company, Mr Kwan Chee Seng, has informed the Company that the DS SPA has been terminated on 7 August 2023 due to non-fulfilment of certain contractual obligations on the part of the buyer, Mr David Hsieng Loong Su. Based on information available to the Company, Mr Kwan has not transferred any share under the DS SPA to the buyer.

The Company will, in compliance with the requirements under the Listing Manual, release such necessary announcement(s) on SGXNET in due course, if and when required.

BY ORDER OF THE BOARD

Teo Tong How
Chairman and Independent Non-Executive Director
7 August 2023