

FALCON ENERGY GROUP LIMITED
(Company Registration No.: 200403817G)
(Incorporated in the Republic of Singapore)

APPLICATIONS TO CONVENE SCHEME MEETINGS AND FOR EXTENSION OF MORATORIUM UNDER SECTION 210(1) AND SECTION 211B(7) OF THE COMPANIES ACT (CAP. 50)

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings in the Company's announcements dated 25, 26, 30 July, 23 August, 4, 12, 22 October, 28 November 2019, 14, 17, 23, 24 February, 2, 5, 24 March and 4 April 2020 (the "**Previous Announcements**").*

The Board of Directors of Falcon Energy Group Limited (the "**Company**") refers to its Previous Announcement dated 4 April 2020 in relation to the hearing of the Company and Asetanian's respective applications for (a) leave to convene meetings of their respective creditors for the purpose of considering and voting on a compromise or arrangement pursuant to section 210(1) of the Act, and (b) for a consequential extension of the Moratoriums (collectively, the "**Applications**"), on 3 April 2020.

The next hearing of the Applications has been fixed on 13 May 2020 at 10:00AM (and is to be held via Zoom).

In view of the foregoing, the Court has directed that the Moratoriums be further extended till 20 May 2020, or other order of Court.

Any interested parties whose interest may be affected by the prayers in the Applications who wish to obtain a copy of any relevant cause papers and/or who have any further queries in relation to the Applications may write to the Company or Asetanian (as the case may be) with such request and/or queries. In this regard, we would be grateful if any such request and/or queries be sent via email to maggie.lam@feg.com.sg during the circuit breaker period.

The Company will make further announcements as appropriate or when there are further developments. Shareholders and noteholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and noteholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Tan Pong Tyea
Chairman and Chief Executive Officer
16 April 2020