KTMG LIMITED
(Formerly known as "Lereno Bio-Chem Ltd.")
(Registration No. 197401961C)
(Incorporated in the Republic of Singapore)

PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF KNIT TEXTILE AND APPAREL PTE. LTD.
– COMPLETION OF PROPOSED CAPITAL REDUCTION

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1. INTRODUCTION

1.1 The Board of Directors (the "**Board**" or the "**Directors**") of KTMG Limited (formerly known as Lereno Bio-Chem Ltd.) (the "**Company**"), refers to the Circular dated 21 December 2018 ("**Circular**") in relation to the Proposed Acquisition and previous announcement dated 18 January 2019 in relation to the commencement of the Creditor Objection Period for the Proposed Capital Reduction ("**Previous Announcement**").

1.2 Unless otherwise defined herein or the context requires otherwise, all capitalised terms used in this announcement shall have the same meanings ascribed to them in the Circular.

2. COMPLETION OF THE PROPOSED CAPITAL REDUCTION

2.1 Further to the Previous Announcement, the Board is pleased to announce that no application has been made by any creditor of the Company to the High Court of Singapore for the cancellation of the Shareholders' resolution approving the Proposed Capital Reduction during the Creditor Objection Period. The Creditor Objection Period expired on 1 March 2019.

2.2 The Company has, on 5 March 2019, lodged the relevant documents with ACRA and completion of the Proposed Capital Reduction has taken effect on such date.

2.3 Following the completion of the Proposed Capital Reduction, the issued and paid-up share capital of the Company is now S$33,201,000.

3. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm, after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Proposed Acquisition, the Proposed Capital Reduction, the Company, and all other matters referred to in this announcement, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

By Order of the Board of Directors
KTMG LIMITED

Lim Vhe Kai
Executive Director and Chief Executive Officer
5 March 2019

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**Exchange**").*

The Company's Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alicia Sun (Telephone: 65-6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.