



2 February 2018

## SGX welcomes listing of Kakao Corp. GDR

Singapore Exchange (SGX) today welcomed the listing of Kakao Corp. Global Depository Receipt (GDR) by introduction on its Mainboard. The shares underlying Kakao Corp. GDR are listed on the Korea Stock Exchange.

Kakao Corp., with an estimated market capitalisation of US\$8.8 billion, is a leading mobile lifestyle platform company in South Korea. The company provides an array of services including a communication and mobile messaging platform; a content platform offering music, news and webtoons; gaming and lifestyle platforms; as well as a fintech platform that allows users to make payments or transfer cash.

Park Sung-hun, Chief Strategy Officer at Kakao Corp., said, "It is our great pleasure to announce that Kakao's GDRs have been granted a listing at the SGX. Through this listing we expect greater success in the field of content and technology business in the near future."

Chew Sutat, Head of Equities and Fixed Income at SGX, said, "We are pleased to welcome the listing of Kakao Corp. GDR on SGX. This listing marks a key milestone in Kakao Corp.'s global expansion plans, and contributes to Singapore's vibrant technology and wealth management centres. Kakao Corp. GDR will be the sixth GDR listing from Korea-listed companies which have raised a total of US\$2.9 billion. We look forward to becoming a strong capital raising and business partner for Korean companies expanding their businesses globally."

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## **About Kakao Corp.**

Mobile Lifestyle Platform Company – Connect Everything

Equipped with talented employees, vast technical capabilities, content service experience and a thriving, high-traffic mobile platform, Kakao brings innovative services to internet and mobile users worldwide. A mobile lifestyle platform company with the vision to "Connect Everything," Kakao envisions a world where the possibility for connection and communication exists all around us.

Kakao launched on October 1, 2014, following the merger of one of Korea's leading web service companies, Daum Communications Corp, and Korea's pioneer in mobile services, Kakao Corp. Kakao currently offers a diverse category of lifestyle services: Communication platform innovating the way people communicate, a Content platform offering music, news, webtoons and more, Game platform that brings people together through games, Lifestyle platform that is shifting our everyday lives, Fintech platform which brings tech to finance, Search platform that brings information to our fingertips, and social impact efforts which bring socially responsible yet profit generating changes to our community.

Singapore Exchange Limited Company Reg No. 199904940D

## **About Singapore Exchange (SGX)**

Singapore Exchange is Asia's leading and trusted market infrastructure, operating equity, fixed income and derivatives markets to the highest regulatory standards. As Asia's most international, multi-asset exchange, SGX provides listing, trading, clearing, settlement, depository and data services, with about 40% of listed companies and 75% of listed bonds originating outside of Singapore.

SGX is the world's most liquid offshore market for the benchmark equity indices of China, India, Japan and ASEAN and offers commodities and currency derivatives products. Headquartered in AAA-rated Singapore, SGX is globally recognised for its risk management and clearing capabilities. For more information, please visit www.sgx.com.

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